

Press Release

18 March, 2022

Seamless Distribution Systems AB will receive SEK 20 million through a directed share issue

The Board of Directors of Seamless Distribution Systems AB (publ) (“SDS” or “the Company”) has today decided to carry out a directed share issue, with the support of the Annual General Meeting's authorization, to the major shareholders in SDS.

The private placement of 540,541 shares at a share price of SEK 37 gives a total subscription payment of approximately SEK 20 million. The subscription price has been based on the volume-weighted average price during the last 10 trading days.

The transaction

A directed share issue with deviation from shareholders' preferential rights, according to present decision, is in the Board's assessment beneficial for the company and its shareholders as a long-term strengthening of the company's balance sheet and financial position. The directed share issue takes place in a cost- and time-efficient manner. All in all, the issue would contribute to creating value for all the company's shareholders.

The share issue price is SEK 37, which is based on the volume-weighted average price during the last 10 trading days. This will mean a dilution of 5.17%. The number of shares increases by 540,541, corresponding to an increase in the share capital of SEK 54,051.10. The total number of shares after the issue will be 10,462,924 shares and the share capital will amount to SEK 1,046,292.40 after registration with the Swedish Companies Registration Office. The major shareholders in SDS have the right to subscribe. Subscription through payment of the newly issued shares must take place no later than Friday, April 1, 2022

Rationale and use of net proceeds

It is the Board's assessment that a directed share issue that strengthens the company's cash flow, enables the growth initiatives and investments that the company has identified. The SDS Group is in an expansive phase, and this is a good opportunity to strengthen the Company's financial position. The capital provided will partly be used to increase the pace of innovation and to broaden our product offering further with a focus on cloud-based services and Microservice architecture. In addition, we see an increased interest in our offering and products, which can lead to a greater need for working capital for potential orders and installations.

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This information is such information that Seamless Distribution Systems AB (publ) is required to disclose in accordance with the EU Market Abuse Regulation. The information was submitted for publication through the agency of the above contact person on March 18, 2022 at 14:00 CET.

ABOUT SDS

SDS is a Swedish international software company that specializes in mobile payment services for mobile operators, distributors, retailers and consumers. SDS ensures that Telecom operators can sell their telephone subscriptions, where SDS products and services handle up to 90% of the Telecom operator's sales. Today, SDS have implemented solutions in fintech, advanced analysis and where these solutions have succeeded, they are transformed into so-called SaaS solutions.

SDS has approximately 320 employees in Sweden, France, Belgium, Romania, South Africa, Ghana, Nigeria, United Arab Emirates, Pakistan, India and Indonesia.

SDS systems handles more than 15 billion transactions worth over USD 14 billion annually. Via over 3 million monthly active resellers of digital products, more than 1100 million consumers are indirectly served globally.

The company's Certified Adviser is FNCA Sweden AB, phone 08-528 00 399. info@fnca.se