

Press release January 11, 2024

The logo for Sensys Gatso Group, featuring the company name in white text on a green background that is shaped like a rounded rectangle with a semi-circle on the right side.

Sensys Gatso extends the Pawtucket, Rhode Island TRaaS contract by two years, increasing the contract value by SEK 19 million

Sensys Gatso Group, a global leader in traffic safety systems, through its subsidiary, Sensys Gatso USA, has executed a new 8-year base-term automated enforcement contract with the City of Pawtucket, RI. The total contract value is estimated to be worth up to USD 13.6 million, corresponding to SEK 139 million, and replaces the initial 7 year contract, signed in December 2022, worth USD 12 million. The TRaaS contract with the city of Pawtucket is herewith extended by two years, and the total contract amount has grown by SEK 19 million, from SEK 120 million to SEK 139 million. The Pawtucket program is a combination of red light and school zone speed enforcement systems. The agreement also includes the opportunity to add systems to the program by mutual consent.

The Sensys Gatso PULS and Xilium software platforms drive the industry leading T-Series red light and speed enforcement camera systems. All elements of the automated traffic enforcement solution are delivered to the City of Pawtucket by Sensys Gatso.

"We are very happy to extend our partnership with the City of Pawtucket to address their traffic safety concerns", said Sensys Gatso USA President and Managing Director, Bill Braden. "I want to thank the police department and city for the confidence they have in us to be their continued provider. Through technology, automated traffic enforcement becomes a force multiplier for the city and helps effectively manage traffic and enhance safety in their community."

For further information:

Ivo Mönnink, CEO
Sensys Gatso Group AB
E investors@sensysgatso.com

This information is information that Sensys Gatso Group AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person, at 10.00 on January 11, 2024.

Sensys Gatso Group AB is a global leader in traffic management solutions for nations, cities and fleet owners. Sensys Gatso Group has subsidiaries in Australia, Costa Rica, Germany, the Netherlands, Saudi Arabia, Sweden and the USA, and a branch office in the United Arab Emirates and has 284 employees. The Sensys Gatso Group's shares are listed on Nasdaq Stockholm.

For further information, visit www.sensysgatso.com

Vasavägen 3c, Box 2174, 550 02 Jönköping, Sweden
T +46 (0)36-34 29 80 F +46 (0)36-12 56 99 E info@sensysgatso.com
www.sensysgatso.com org. nr. 556215-4459