

PRESS RELEASE

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SELATEK acquires TSTgruppen and surpasses two billion SEK in revenue

SELATEK continues its expansion with the acquisition of TSTgruppen, a well-established and highly technical company with a strong local presence in Sandviken, Gävle, Falun, and Borlänge. This acquisition marks SELATEK's entry into new markets in southern Gävleborg and Dalarna, while also strengthening its offering in electrical and security services and further developing its technical capabilities.

TSTgruppen has over 20 years of experience delivering energy-efficient turnkey solutions in electricity, power, security, fire safety, data/tele and white goods to both corporate and public clients. The company has approximately 80 dedicated employees and revenues of around SEK 110m. TSTgruppen's combination of technical expertise and customer-focused approach has contributed to a strong reputation and a stable market position in the region. The current operational co-owners will continue in their roles and become shareholders in the Group.

"TSTgruppen is a technically strong company with a strong local presence and a broad service offering that complements our existing operations in an excellent way. The acquisition is an important step in our strategy to grow geographically while also strengthening our expertise in both electrical and security installations." says Magnus Löfgren, CEO of SELATEK.

"We are proud of what we have built together with our employees and look forward to becoming part of SELATEK. By joining a larger group, we gain access to new resources and a broader network, while being able to continue running the business with the same commitment and culture." say Håkan Sandin and Manfred Johansson, co-owners of TSTgruppen.

With the acquisition of TSTgruppen, SELATEK marks a new milestone – the Group now exceeds SEK 2 billion in revenue with operating margin above 12 percent. This acquisition aligns with SELATEK's long-term strategy to build a leading technology group in electrical installation, security, and automation, characterized by strong local presence and high technical expertise. Beyond its active acquisition strategy, SELATEK continues to deliver strong organic growth that significantly outperforms the market average – driven by successful collaboration and extensive cross-selling across the Group's companies.

For further information, please visit www.selatek.se, www.amplio.se or contact:

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