

**Press Release**

**June 3, 2022**

## **SDS Group receives an upgrade order for its Smart Sales & Distribution product from an operator in Zambia**

**Seamless Distribution Systems AB (SDS) has – through its subsidiary Riaktr – received an order worth SEK 1.4 million for the upgrade of its Smart S&D product from an existing customer in Zambia. In addition to the upgrade there is a yearly license with annual recurring revenue worth SEK 1.1 million**

*- “We are very pleased that customers of Riaktr see great value in our products and services. We have high expectations that Riaktr will continue on this growth path of increasing recurring revenues, by expanding presence with current clients and expanding into new markets,” says Martin Schedin, CEO of SDS.*

The upgrade for the existing client is for the latest version of the Smart S&D product, that allows mobile operators to manage its sales distribution channels efficiently with the help of advanced analytics and AI – through a very simple and user-friendly interface.

The product enables the operators' sales and distribution teams to take the best actions based on real-time insights, thereby generating increased sales, productivity, and revenues.

The order consists of an upgrade of SEK 1.4 million which will be taken as revenue in the second quarter and an annually, recurring revenue of approximately SEK 1.1 million which will be recognized on an ongoing basis as long as the customer uses Riaktr's product.

### **For more information contact:**

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### **ABOUT SDS**

SDS is a Swedish international software company that specializes in mobile payment services for mobile operators, distributors, retailers, and consumers. SDS ensures that Telecom operators can sell their telephone subscriptions, where SDS products and services handle up to 90% of the Telecom operator's sales. Today, SDS have also implemented solutions in advanced analytics and Retail Value Management and fintech, where these products have succeeded, they are

transformed into so-called SaaS solutions.

SDS has approximately 320 employees in Sweden, France, Belgium, Romania, South Africa, Ghana, Nigeria, United Arab Emirates, Pakistan, India and Indonesia.

SDS systems handles more than 15 billion transactions worth over USD 14 billion annually. Via over 3 million monthly active resellers of digital products, more than 1100 million consumers are indirectly served globally.

SDS share is listed on Nasdaq First North Premier.

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