

Wyld awarded new PO in USA for SEK 9.1 million for deployment in Oil and Gas sector

New Wyld Connect purchase order from Simple Control Systems for level sensors in oil and water tanks delivers connectivity across 100% of USA for digitising remote assets.

The tank level monitoring system market is growing rapidly as the drive to digitise the oil and gas industry continues unabated. It is expected to be valued at USD 1,057 million by 2025 and will grow at CAGR 6.9%.

Simple Control Systems have 25 years of experience in providing SCADA, IoT and IIoT solutions, software and technology for the energy sector, systems integrators and users. By utilising the Wyld Terminal or integrating the Wyld module, Simple Control Systems will massively extend the areas where they can deploy their sensors, providing their customers with the data they need to meet their business objectives and sustainability goals.

The Wyld modules and terminals will connect to multiple tank level sensors which may vary from a laser to a simple pressure transducer depending on which liquid is being measured. Additional sensors for measuring bearing temperatures will also be connected. This four-year contract includes Wyld terminals and modules as well as a data package.

The order is for 2,500 Wyld Connect modules, 1,500 Wyld Connect Terminals and twelve months Wyld Data service. This order takes our order backlog to SEK 92 million.

“Satellite IoT is ideally suited to solving the connectivity issues of the oil and gas sector,” said Alastair Williamson, CEO of Wyld Networks. “Delivering data at scale for extensive remotely located assets is essential for energy producers. With Wyld’s connectivity and Simple Control Systems quality devices we will look to meet this fast-growing IoT market.”

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About Wyld Networks AB

Wyld Networks develop and sell innovative wireless technology solutions that enable affordable connectivity anywhere in the World, addressing the problems for businesses and people regarding the lack of global mobile network coverage. The solutions are mainly targeted to wireless connectivity for the Internet of Things (IoT) and people.

Wyld Networks Ltd was formed in Cambridge, UK in 2016 and is a wholly owned subsidiary of Wyld Networks AB.

The Wyld Networks share (WYLD) is traded on the Nasdaq First North Growth Market. Certified Adviser is Mangold Fondkommission AB (tel +46 8-5030 1550, email ca@mangold.se).

Read more on www.wyldnetworks.com