



PRESS RELEASE

*For immediate release*

*The English version is an in house-translation. In case of any discrepancy, the Swedish text will prevail.*

## **Nomination committee appointed for PowerCell's 2018 AGM**

Gothenburg, Sweden, December 21, 2017

**The general meeting in May 2017 decided to appoint a nomination committee for [PowerCell Sweden AB \(publ\)](#), consisting of one representative each from the three largest shareholders as of September 30, 2017, plus one representative from the board of PowerCell. These representatives have now been appointed.**

The three largest shareholders in PowerCell as of 30 September 2017 were: Midroc New Technology AB, Fouriertransform AB and Finindus. The companies have appointed one representative each as below, and they, together with the representative from the board, form PowerCell's nomination committee 2018.

In accordance with the decision of the general meeting, the following members have been appointed: Carl Backman, representing Fouriertransform, Oscar Ahlgren, Västra Hamnen Corporate Finance AB, representing the Midroc Group, Hans Maenhout, representing Finindus. Magnus Jonsson convener member of the nomination committee of PowerCell Sweden AB.

PowerCell's annual general meeting for 2018 will take place at 15.00-17.00 on April 18, 2018 at PowerCell Sweden, Ruskvädersgatan 12 in Gothenburg, Sweden.

Shareholders wishing to submit proposals to PowerCell's nomination committee are welcome to do so via e-mail to: [valberedning@powercell.se](mailto:valberedning@powercell.se) or by writing to: PowerCell Sweden AB, Attn: Nomination Committee, Ruskvädersgatan 12, SE-418 34 Gothenburg, Sweden, by February 15, 2018 at the latest.

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**About PowerCell Sweden AB (publ)**

PowerCell Sweden AB (publ) develops and produces fuel cell stacks and systems for stationary and mobile applications with a world class power density. The fuel cells are powered by hydrogen, pure or reformed, and produce electricity and heat with no emissions other than water. As the stacks and systems are compact, modular and scalable, they are easily adjusted to any customer need.



[PowerCell](#) was founded in 2008 as an industrial spinout from the Volvo Group. The share (PCELL) is since 2014 subject to trade at Nasdaq First North Stockholm with G&W Fondkommission as Certified Adviser.