

Press release
Gothenburg 2023-05-03

SeaTwirl recruits recognised leading experts from the wind power industry to their Advisory Board.

The energy-tech company SeaTwirl announces today, the third of May, that the company has recruited two experienced and well-known names from the wind power industry, to be included in the company's Advisory Board, planned to be operative from May 2023.

The SeaTwirl Advisory Board consists of a group of people who, with their unique skills and expertise, work in an advisory function towards the company's owner or management, however not on a legal basis. SeaTwirl's intention with the Advisory Board is to gain the competence and unique expertise from some of the wind power industry's most experienced people, to develop and drive our technology forward. SeaTwirl plans for a total number of four members, and today proudly presents the first two: Andrew Garrad and Finn Gunnar Nielsen.

Andrew Garrad has more than 40 years' experience and is one of the pioneers of the modern wind power industry. He was the founder and CEO (1984-2009) of the Garrad Hassan Group Ltd, then the world's largest renewable energy consultancy; and was President of GL Garrad Hassan from 2009 until his retirement in 2016. Andrew has a PhD in theoretical fluid mechanics and is a visiting Professor at the University of Bristol UK. He was President of the European Wind Energy Association from 2014 to 2016.

Finn Gunnar Nielsen is known as the "father" of the world's first floating wind turbine "Hywind", installed in Norway in 2009. Like SeaTwirl, Hywind is also based on a SPAR structure, and Finn Gunnar Nielsen has unique competence in this field. He is also a Professor Emeritus at the University of Bergen; he was Director of Bergen Offshore Wind Center (BOW) until end of 2022 and was previously employed at Norsk Hydro and Statoil/Equinor.

"I am very pleased that Andrew Garrad and Finn Gunnar Nielsen have agreed to act as advisors to our team. It will give us great security and credibility in the face of future technical decisions, as we include their experience and expertise throughout the process. I have known both Andrew and Finn Gunnar for more than 10 years and there are few who can match their knowledge and experience in the industry." Johan Sandberg, CEO.

For more information, please contact:

Johan Sandberg, CEO

Phone: +46 72 174 85 27

E-mail: johan.sandberg@seatwirl.com

Dan Friberg, Board Chairman

Phone: +46 70 788 75 44

E-mail: dan.friberg@infobric.com

About SeaTwirl

SeaTwirl AB (publ) is a Swedish energy-tech company within offshore wind power with the vision to become a leading global supplier to floating wind farms. SeaTwirl's unique floating vertical-axis wind turbine has a low centre of gravity which means it uses less steel for the floater than conventional floating solutions. The ambition is also to be able to use more local supply-chains, to have lower maintenance costs, larger rotating mass, lower blade erosion, and to be able to place the turbines more tightly together, which contributes to a better economy for the wind farm. The company's first



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prototype was installed in the sea in 2015. Development is now taking place on S2x, a prototype with a 1 MW turbine, and the commercial scale SX. The company is listed on Nasdaq First North Growth Market since 2016. Read more at: <https://seatwirl.com>

The company's Certified Adviser is Vator Securitie AB.