



PRESS RELEASE, February 27, 2023

Members of the board of directors and members of the executive management intend to exercise their warrants of series TO1 in MTI Investment SE

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MTI Investment SE (“MTI Investment” or the “Company”) hereby announces that all of the board of directors and management that holds warrants, has informed the Company that they will exercise their warrants of series TO1. This corresponds to an investment of approximately SEK 128 thousand, corresponding to approximately 3.78 percent of the total amount of outstanding warrants of series TO1. The subscription period for the warrants of series TO1 is currently ongoing and will continue up until March 10, 2023.

“In 2022, MTI Investment expanded its operations into Kenya and Uganda, with a particular focus on solar energy and technology investments. As we move into 2023, our goal is to further diversify our portfolio by focusing on investments in real estate and other cash-generating assets. This strategy will help us achieve a better balance of risk and return, while also enabling us to focus on our core holdings and to explore new opportunities,” says Pontus Engström, CEO of MTI Investment.

MTI Investment has received binding commitments that the following warrant holders will exercise their warrants privately or through company:

Shareholder	Role in the Company	Number Of TO1	SEK
Pontus Engström	CEO	14,800	42,328
Nedim Efendic	CFO	4,900	14,014
Torbjörn Jacobsson	Chief Governance and Risk Officer	4,800	13,728
Trond Randøy	Chairman of the board	4,800	13,728
Bengt Svelander	Board member	7,464	21,347
Christer Käck	Board member	4,800	13,728
Magdalena Johansson	Board member	3,100	8,866
Total		44,664	127,739

If all the warrants of series TO1 are exercised, the Company will receive approximately SEK 3.38 million before issuing costs. For the warrants to not expire without value, it is required that the holder actively subscribes for new shares no later than March 10, 2023 or sell the warrants no later than March 8, 2023. Please observe that certain nominees might close their application earlier than March 10, 2023.

Summarized terms for the warrants of series TO1:

Subscription period: February 27, 2023 – March 10, 2023.

Issue size: 1,182,718 warrants of series TO1, which entitles to subscription of 1,182,718 shares. If all warrants are exercised, the Company will receive approximately SEK 3.38 million before issuing costs.



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Exercise price: SEK 2.86 per share.

Last day for trading in warrants of series TO1: March 8, 2023.

Share capital and dilution: If all warrants are exercised the share capital will increase with EUR 236,543.60, from EUR 1,140,605.80 to EUR 1,377,149.40. If all warrants are exercised the number of shares and votes in the Company will increase with 1,182,718 shares, from 5,703,029 shares to 6,885,747 shares. In the event that all warrants of series TO1 are exercised, the dilution amounts to approximately 17 percent of the number of shares and votes in the Company.

Please note that warrants that are not exercised no later than March 10, 2023, or sold no later than March 8, 2023, will expire without value. For warrants not to lose their value, the holder must actively subscribe for new shares or sell the warrants.

How warrants are exercised:

Nominee-registered warrants (Custody account)

Subscription and payment by exercise of warrants shall be made in accordance with instructions from each nominee. Please contact your nominee for additional information.

Direct-registered warrants (Securities account)

No accounts for issuing nor any instructions regarding payments will be sent out. Subscriptions will be made through simultaneous payment in accordance with the instructions on the application form.

The warrants will then be replaced by interim shares awaiting registration at the Swedish Companies Registration Office.

The application form including instructions for payment will be available at MTI Investment's website, www.mti-investment.com, and on Mangold Fondkommission AB's website, www.mangold.se.

Advisers

Mangold Fondkommission AB is financial adviser for MTI Investment regarding the warrants.

For questions regarding the warrants, please contact:

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For further information about MTI Investment, please contact:

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About MTI Investment

MTI Investment SE is a Nordic investment and venture-building company, founded in 2014 by a team with extensive experience in emerging markets to invest in East African small and medium-sized enterprises ("SMEs") with high value-adding potential. The Company is active in the expansive East African market, and by being a long-term and active owner, MTI Investment helps its portfolio companies grow faster and become more



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profitable. The Company invests primarily in innovative and scalable companies that have the potential for a significant positive impact on society.

The MTI Investment share (MTI) is traded on the Nasdaq First North Growth Market.

Certified Adviser to MTI Investment is Mangold Fondkommission AB.

Read more on: www.mti-investment.com

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