

Press release Stockholm, 19 April 2024

Production report for March 2024

Petrosibir's total oil production during March 2024 amounted to 20,175 barrels, equivalent to 650 barrels per day.

The table below summarises the average monthly / daily production in 2024 and in 2023, broken down by region.

	2023	2024		
	Average	Jan	Feb	Mar
Total production				
Bashkiria	5 446	5 961	5 665	6 057
Komi	15 943	14 105	13 349	14 118
Total barrels	21 389	20 067	19 014	20 175
Per day				
Bashkiria	179	192	195	195
Komi	524	455	460	455
Total barrels per day	703	647	656	650

Petrosibir historically owned 100% of IngeoHolding and 51% of Company Ufa Petroleum, both Russian companies in Bashkiria, holding two exploration/production licenses each, and in addition 49% of the Cypriot company Ripiano whose wholly owned Russian subsidiaries hold three production licences in Komi. As per the decision of the Annual General Meeting held on 30 June 2023 these assets are under divestment. Petrosibir will continue to report production figures for the periods these assets remain in ownership.

For more information, please contact: Pavel Tetyakov, CEO, +46 8 407 1850 ptetyakov@petrosibir.com

www.petrosibir.com

About Petrosibir

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