

Cell Impact's first recruitment in China

Cell Impact AB www.cellimpact.com

IR-contact

Pär Teike, CEO paer.teike@cellimpact.com +46 73-024 06 84 **PRESS RELEASE** | For immediate release

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Cell Impact AB (publ) has recruited Ms. Tingting Guan as its first local resource in China, starting in October. Tingting Guan has a doctorate in fuel cell systems from the Royal Institute of Technology in Stockholm, and she will be based in Hangzhou City, Zhejiang Province.

China is investing forcefully to address its environment and emission problems. The Chinese government has an ambitious agenda for the electrification of the transport sector, and hydrogen fuel cells play an important role in this strategy. The development of fuel cell technology in China is intensive, and the market is likely to become one of the largest for environmentally friendly vehicles.

The global fuel cell industry has a significant focus on China as a fuel cell growth engine. We can see this in an increasing stream of requests for production and delivery of flow plates, but also for our participation in product development.

The recruitment of Tingting Guan is a first but important step to enter the Chinese fuel cell technology market early with our unique method of forming complex flow plates for efficient hydrogen fuel cells. Cell Impact's strategy for China is producing and delivering flow plates to well-positioned fuel cell manufacturers and to grow with increased demand.

For more informatio please contact:

Pär Teike, CEO, +46 73-024 06 84 or paer.teike@cellimpact.com.

About Cell Impact

Cell Impact AB (publ) is a global supplier of advanced flow plates to fuel cell manufacturers. The company has developed and patented a unique method of adiabatic high-speed velocity pressing that enables flow plates with more advanced designs, which in turn creates more cost- and energy-efficient fuel cells when compared to conventional pressing methods.

The Cell Impact share is listed on the Nasdaq First North stock exchange and Erik Penser Bank is the company's Certified Advisor (CA).