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PRESS RELEASE

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Francks Kylindustri acquires Gislaved Kylteknik

Francks strengthens its position in the Småland region through the acquisition of Gislaved Kylteknik AB. The current owner Micael Carlsson will continue to develop the company in collaboration with Francks.

“We are very pleased that Gislaved Kylteknik – with its high competence and experience – has chosen to join Francks. We strengthen our position in the Swedish market and can now further develop Francks in the Småland region. Gislaved Kylteknik is a company that shares our vision and values. It is exciting to continue our journey – now stronger together”, says Tomas Berggren, CEO of Francks Kylindustri.

“We look forward to being a part of Francks and becoming stronger together. Through our joint expertise, we can develop our existing customer offering in design, installation, and service, which will strengthen our customer value proposition. Through creating these values, we will continue our profitable growth journey in our region”, says Micael Carlsson, Gislaved Kylteknik.

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Segulah, whose mission statement reads “We invest in the backbone of modern society”, is a private equity firm focused on mid-market buyouts in the Nordic region. We solely invest within three verticals - B2B services, light manufacturing, and IT and technology services – areas in which team members have a long-standing and proven track record. Opportunities are targeted in markets benefitting from macro trends which the team has identified as particularly relevant for the Nordic region, including investments in smart urbanisation and infrastructure renewal, the increased modernisation and automation of industries, as well as the improvement of production and service-delivery efficiency via digitalisation. Our business model builds on active ownership where we add capital, industrial competence and strategic focus. Segulah Advisor AB is the exclusive investment advisor to the funds Segulah IV, Segulah V and Segulah VI.