



PRESS RELEASE

Stockholm, Sweden

4 November 2024, 15:00 CET

Richard Shapiro leaves the Board of Directors of CDON

Richard Shapiro has today notified the Board of Directors ("the Board") of CDON AB ("CDON") that he will resign from his position as a Board member of CDON effective immediately.

"I was nominated to the CDON board by a former large shareholder, who is now no longer an investor in CDON. As a result, I will no longer be serving on the Board. However, I remain optimistic about CDON's future and have complete confidence in the company's current leadership team and the remaining Directors", said Mr. Shapiro.

According to CDON's articles of association, the Board shall consist of at least three but no more than nine members. After Mr. Shapiro's resignation, the Board will comprise four Board members, which will still constitute a quorum. Therefore, the Board does not intend to convene shareholders to an extraordinary general meeting to appoint a new Board member.

Mr Shapiro's resignation is pending confirmation by the Swedish Companies Registration Office. He will not participate in further Board matters.

"We would like to express our gratitude to Richard for his contributions to CDON, and we wish him success in his future endeavors," commented Christoffer Norman, Chair of the Board at CDON.

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Certified Adviser

FNCA Sweden AB is the company's Certified Adviser.

CDON AB (publ)

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About CDON and Fyndiq

CDON AB (publ) ("CDON") was founded in 1999 and is now the biggest marketplace in the Nordic region. Customers can choose to buy and compare prices for millions of products at CDON, by far the widest range of all Nordic e-retailers. Over 1,500 merchants use CDON's platform and technology to increase their sales. This gives CDON a wide range of products within, movie, music, computers, games, office supplies, books, toys, consumer electronics, household appliances, sport, outdoor, beauty care, fashion and shoes. CDON's shares are listed on Nasdaq First North Growth Market with the abbreviation CDON.

Fyndiq AB ("Fyndiq") is since April 2023 a wholly owned subsidiary of CDON. Fyndiq was launched in 2010 and is operating a marketplace which offers a wide range of bargain products from Swedish and international merchants. Fyndiq has built an effective technical platform that allows merchants to easily get access to a large customer group while Fyndiq takes care of marketing, customer support and payments. Fyndiq's main market is Sweden and it also operates sites in Finland, Norway and Denmark. Fyndiq is headquartered in Stockholm.

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