

PRESS RELEASE 28 May 2024

Cibus Nordic Real Estate AB (publ) signs and part closes an acquisition in Sweden for an underlying property value of SEK 87.5 million

Cibus Nordic Real Estate AB (publ) has today signed an acquisition of six grocery anchored assets in Sweden for SEK 87.5 million. The assets are acquired from Företagsparken Norden Holding AB (publ) and the closing of five of the assets takes place immediately and the remaining property is planned to be closed during July later this year.

The assets are located in Värmland and have a lettable area of 8,900 sqm. The anchor tenant is Pekås i Värmland AB (Coop) in five and ICA Sverige AB in one of the assets and the weighted average lease maturity is five years.

Quote from Cibus' CEO, Christian Fredrixon:

"We are pleased to announce that Cibus is yet again active in acquisitions. The properties in the transaction hold 88% daily-goods, contribute to positive earnings capacity per share and is our first transaction after a period of inactivity on the buy-side. We are hoping and evaluating more potential acquisitions, both of individual properties and of portfolios. We are looking at acquisitions in all our four Nordic markets but we are also following other European markets closely in line with our slogan "Converting food into yield"."

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Cibus is a real estate company listed on Nasdaq Stockholm Mid Cap. The company's business idea is to acquire, develop and manage high quality properties in the Nordics with daily goods store chains as anchor tenants. The company currently owns more than 450 properties in the Nordics. The main tenants are Kesko, Tokmanni, Coop Sweden, Lidl and S Group.