

Move About publishes prospectus due to rights issue of units

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Move About Group AB (“Move About” or the “Company”) has prepared an EU growth prospectus (the “Prospectus”) due to the Company’s rights issue of units consisting of shares and warrants (the “Rights Issue”), which the extraordinary general meeting decided on January 23, 2023. The Prospectus was approved by the Swedish Financial Supervisory Authority today. The Prospectus containing complete terms and conditions is now available on the Company’s website, www.moveaboutgroup.com, and will be available on Mangold Fondkommission AB’s website, www.mangold.se and on the Swedish Financial Supervisory Authority’s website, www.fi.se. Information about the Rights Issue will be available on the Company’s and Mangold Fondkommission AB’s respective website.

The record date for obtaining unit rights in the Rights Issue is January 30, 2023. The subscription period will run from February 1, 2023, to February 15, 2023.

Advisers

Mangold Fondkommission AB is financial adviser and Eversheds Sutherland Advokatbyrå AB is legal adviser to Move About Group AB in connection with the Rights Issue.

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Certified Adviser

The Company’s Certified Adviser is Mangold Fondkommission AB.

About Move About Group AB

Move About offers app-based, environmentally friendly and cost-effective mobility solutions to individuals, companies, municipalities and organizations. The Company has developed and owns all intellectual property rights to the cloud-based green tech platform that provides digital access to electric cars, electric bicycles, taxis, subway and parking, all through the same app – around the clock. Every kilometre that the user travels with the electric cars via the platform means reduced CO2 emissions. The Company’s comprehensive mobility solutions are based on the Move About app, which gives the user access to the Company’s pools of electric cars, bicycles and scooters. Move About also helps companies, municipalities and organizations optimize their fleets by



tailoring mobility solutions to their needs. Move About was founded in Oslo, Norway, in 2007 and has approximately 70,000 users on its platform and over 800 electric cars in its vehicle fleet with a presence in Sweden, Norway and Germany.

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Within the European Economic Area, no offer is made to the public of securities in any country other than Sweden. In other Member States of the European Union, such an offer may only be made in accordance with the exceptions in the Prospectus Regulation (EU) 2017/1129.

This press release contains certain forward-looking information that reflects the Company's present view of future events as well as financial and operational development. Words such as "intend", "assess", "expect", "may", "plan", "believe", "estimate" and other expressions entailing indications or predictions of future development or trends, not based on historical facts, constitute forward-looking information. Forward-looking information is inherently associated with both known and unknown risks and uncertainties as it depends on future events and circumstances. Forward-looking information is not a guarantee of future results or development and actual outcomes may differ materially from the statements set forth in the forward-looking information.