

PRESS RELEASE

Stockholm October 2, 2014

Mavshack AB (publ) reports a doubling of sales in the third quarter of 2014

As a result of several successful offline campaigns, primarily in the Philippines, Mavshack doubles sales from SEK 9 million in the second quarter to over SEK 20 million in the third quarter. By doing so Mavshack is close to break-even for the third quarter 2014.

Third quarter will be reported in upcoming interim report on October 17, 2014.

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About Mavshack AB (publ)

Mavshack runs one of the world's fastest growing Internet TV service with Asian movies in HD, music videos and TV shows without commercials. The service is accessible from any Internet-connected device at a low monthly fee and based on streaming technology. Already today Mavshack has the largest library of Filipino and Indian titles and has signed an agreement with Asia's leading content providers. Mavshack is a Swedish company listed on NASDAQ OMX under the ticker MAV. Certified Adviser is Erik Penser AB. More information about the company is available at www.mavshack.se.