

PRESS RELEASE

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SELATEK acquires Newsafe and significantly strengthens its offering within security solutions

SELATEK significantly strengthens its expertise in security solutions by acquiring Newsafe, a prominent full-service provider of security systems, including fire- and intruder alarm systems, access control, locks, and video surveillance. Newsafe, with its strategic locations in Stockholm, Västerås, and Gävle, delivers an extensive suite of services encompassing consultation, project management, system design, and implementation. The acquisition bolsters SELATEK's position in the security solutions domain.

Newsafe was founded in 2015, has revenues of around SEK 150m and employs ~60 people. With its strong brand, well-established customer base and employees with high technical capabilities, Newsafe has successfully achieved continuous growth coupled with strong profitability throughout the years. The current owners will continue in their operational roles and remain as shareholders within the Group.

"We are enthusiastic about welcoming Newsafe to SELATEK. Newsafe is known for its high-quality fire- and security solutions as well as its technical expertise and will significantly strengthen our existing offering within security solutions. Newsafe demonstrates strong synergies with both our electrical segment and our current security offering and the acquisition is an important strategic milestone for SELATEK. We see great opportunities with Newsafe in the Group and look forward to growing and further developing the business area together." says Magnus Löfgren, CEO of SELATEK.

"We are pleased to become part of SELATEK and to take the next step in our growth journey. As a company we will continue to build on our strong company culture, while enjoying the resources and synergies in a larger group with both electrical installations and security capabilities. Together with our new colleagues, we look forward to fortifying our market position and service offering, ultimately delivering greater value to our customers." says Joakim Lorenz, CEO of Newsafe.

For further information, please visit www.selatek.se, www.amplio.se or contact:

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