



AAC Clyde Space changes management structure to increase agility and underpin continued growth

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AAC Clyde Space AB is updating its management structure to increase agility and underpin continued growth. The group is implementing a distributed management structure, with group level sales and strategic leadership in Group management, and geographical operations management for each country.

Group management will consist of CEO Luis Gomes, CFO Mats Thideman, Group VP of Business Development Peter Andersson and CTO Andrew Strain. Luis Gomes and Mats Thideman also comprise the Strategic Steering Group.

Under the new structure, John Charlick, will take the role of Director of Operations UK, leading design, manufacture and testing activities in Glasgow. Mattias Örtth, will assume the role of Director of Operations Sweden, being responsible for the management of the Uppsala site. They will both report to the CEO. This structure closely mirrors the one that was already adopted for Hyperion, led by Bert Monna, and SpaceQuest led by Dino Lorenzini.

In the new management structure, Ross Lang becomes the Director of Finance UK reporting directly to CFO Mats Thideman.

“The past year has been a period of expansion for the AAC Clyde Space Group, with organic growth approaching 50% and the acquisition of two new companies. As we grow, we want to remain an agile and innovative company, which the new management structure supports”, commented **Luis Gomes, AAC Clyde Space CEO.**

FOR MORE INFORMATION:

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ABOUT AAC CLYDE SPACE

AAC Clyde Space offers turnkey solutions and services from mission design to on-orbit operations, including reliable customizable satellite platforms in the range of 1 to 50 Kg and a full range of subsystems for cube and small satellites. With unrivalled flight heritage and end-to-end service, AAC Clyde Space enables customers to reach their mission goals through a single, trusted point of contact.

AAC Clyde Space’s shares are traded on Nasdaq First North Premier Growth Market. Erik Penser Bank AB, e-mail certifiedadviser@penser.se, telephone +46 8 463 83 00, is the Certified Adviser. The share is also traded on the US OTCQX- market under the symbol ACCMF.