

INVESTING IN THE WINNERS OF TOMORROW

PRESS RELEASE

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Therma Industri and Francks Kylindustri strengthen the position in Western Norway through the acquisition of Florø Kjøleservice

Francks Kylindustri and Therma Industri continues the expansion in Norway through the acquisition of Florø Kjøleservice. Founded in 1987 and headquartered in Eikefjord, Florø Kjøleservice specialises in installation and service of cooling systems and heat pumps. The current owners will remain operational in the company.

"We are excited that Florø Kjøleservice has chosen to join Therma Industri. Florø Kjøleservice has over the years demonstrated its ability to provide high quality installations and service, especially within aquaculture leveraging their strong marine experience. The acquisition strengthens our position in Western Norway and capabilities in the area." says Per Christian Sandved, CEO of Therma Industri.

"We are looking forward to becoming a part of Therma and to leverage our joint base of expertise, experience, and synergies to accelerate our growth in the expansive region of Western Norway. This joint competency will benefit our customers and increase our value offering" says Benjamin Tonheim and Kjetil Valvik, owners of Florø Kjøleservice.

Francks Kylindustri is the leading Nordic industrial and commercial cooling specialist with 45+ offices and ~600 employees across Sweden, Norway and Denmark.

For further information, please visit <u>www.francksref.com</u>, <u>www.amplio.se</u> or contact:

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Established in 2024 by the former Segulah team, Amplio is a Swedish private equity firm specializing in the Nordic lower mid-market with a strong track record and long experience of developing companies in close cooperation with skilled entrepreneurs, business leaders and industrial experts. Amplio has a distinct sector focus on Business Services and IT & Technology Services, combined with strong buy-and-build focus. To ensure long term structural growth we invest, with sustainability in focus, into markets fuelled by three major themes: 'Sustainable Solutions', 'Digital Business Efficiency' and 'Smart Urbanisation'.