

Press Release

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Resqunit AB announces distribution agreement with West Coast Lobster License Sales Inc.

Raising accessibility to Resqunit products in Australia and Tasmania

Sandnes, Norway, February 10, 2022 – Resqunit AB, an ocean tech company today announced an agreement with West Coast Lobster License Sales Inc. (WCLLS) in Marmion, Perth WA. A company in the sales and lease of lobster licenses throughout the Australian fisheries.

“Through their activities and ties into the fishing industry, both from the commercial and regulatory side, I don’t think we could have had a better distributor in Australia. A close relationship with fishing authorities is a beneficial strategy for market adaption. We are proposing different regulatory incentives to help move the fishing industry towards more sustainability and preservation. Our new distributor has the right connections and resources to get this established. We will now do market survey activities and demonstrations with West Coast Lobster License Sales, which will create the basis for our roll-out and calculations on estimated annual outtakes.” Says Helge Trettø Olsen, CEO of Resqunit.

“The agreement with Resqunit enables us to offer to the Australian fisheries great products to improve sustainability and preservation, which is an important focus area in our industries and in the recreational markets”, says Brad Arnup, CEO of WCLLS.

The distribution agreement with WCLLS is effective immediately and covers all Resqunit products.

Certified Advisor

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About Resqunit AB

Resqunit is a scandinavian ocean tech company developing innovative equipment to disarm and retrieve lost fishing gear. Through sensor data collection and software, the company aims to increase knowledge about the oceans and increase catch predictability. Every year between 500 000 and 1 000 000 metric tons of fishing gear is lost at sea. A significant amount of this consists of plastic, which over time dissolves into microplastic particles and enters the food chain. Lost gear harms both the fishing, animal stocks and the environment. Resqunit AB (publ) was founded in 2021 as a parent holding company (listco) holding 100% of the shares in the Norwegian subsidiary Resqunit AS, founded in 2017.