

Wyld Networks commences shipment of satellite IoT products

Wyld Networks commences delivery of Wyld Connect products to fulfil customer orders enabling global satellite IoT connectivity.

The IoT connectivity market is predicted to boost global GDP by \$3 trillion by 2030 with an estimated 125 billion IoT sensors expected to be deployed each year by the end of the decade. It is within this rapidly expanding market space that Wyld Networks have now started shipment of Wyld Connect products to fulfil customer orders.

Wyld Networks satellite IoT solutions provide 100% global coverage solving the current lack of terrestrial IoT wireless infrastructure. Satellite IoT connectivity allows our customers to optimize agricultural processes, bolster energy management, streamline logistics and promote environmental sustainability.

“After extensive in-field testing with our customers, we are delighted to announce that delivery against our existing orders has now begun,” said Alastair Williamson, CEO Wyld Networks. “This is an exciting and important stage in Wyld’s development as we continue to cement our position as the leading virtual satellite network operator. The company has received orders of approximately SEK 92 million.”

For further information, please contact:

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About Wyld Networks AB

Wyld Networks develop and sell innovative wireless technology solutions that enable affordable connectivity anywhere in the World, addressing the problems for businesses and people regarding the lack of global mobile network coverage. The solutions are mainly targeted to wireless connectivity for the Internet of Things (IoT) and people.

Wyld Networks Ltd was formed in Cambridge, UK in 2016 and is a wholly owned subsidiary of Wyld Networks AB. The Wyld Networks share (WYLD) is traded on the Nasdaq First North Growth Market. Certified Adviser is Mangold Fondkommission AB (tel +46 8-5030 1550, email ca@mangold.se).

Read more on www.wyldnetworks.com