



**PRESS RELEASE on February 17, 2023**

## **Arctic Minerals appoints Risto Pietilä as new CEO**

**The Board of Directors of Arctic Minerals has appointed Risto Pietilä as new CEO of the Company.**

Risto Pietilä has some 33 years of international experience as an exploration geophysicist. Between 1980 and 2004 he worked for Outokumpu Oy on exploration and mining projects in Finland and Australia. He has been involved in a number of mineral discoveries, including the high-grade Silver Swan nickel deposit in Western Australia, the Telkkälä nickel deposit in Finland and a VMS (Volcanogenic massive sulfide) deposit in Morocco. Geophysics played a crucial role in all these discoveries. Since 2004 Mr. Pietilä has held a number of senior positions with the Geological Survey of Finland (GTK), including Divisional Manager of Bedrock and Raw materials, Regional Director of GTK's Northern Finland Office and Head of the Mineral Processing and Materials Research Unit of GTK. Most recently, he has been the Exploration Manager for Arctic Minerals since 2018. Risto Pietilä replaces Jonatan Forsberg, who will continue to support the Company with business development, although not as CEO and Director.

*"I am delighted that Risto Pietilä has chosen to take on the position as CEO of Arctic Minerals. His many years of international experience as an exploration geophysicist makes him ideally suited for the position. In addition, Risto has long experience and extensive contacts within the Nordic mining and exploration sector. With Risto as CEO, we have a strong team in order to further develop Arctic Minerals assets, focusing on value-creating exploration," says the Chairman of the Board, Peter Walker, in a statement.*

*"I would also like to take this opportunity to thank our outgoing CEO, Jonatan Forsberg, for his much-valued contributions during his time as CEO", concludes Peter Walker.*

**Certified Advisor**

UB Securities Ltd, of Helsinki, Finland, ([www.unitedbankers.fi](http://www.unitedbankers.fi)) is the Company's Certified Advisor on Nasdaq First North Growth Market, Stockholm.

**Other**

The company's shares are listed on Nasdaq First North Growth Market, Stockholm under the trade designation "ARCT".

**For further information**

see the Company's website at [www.arcticminerals.se](http://www.arcticminerals.se) or contact:

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**About Arctic Minerals**

Arctic Minerals is a Nordic mineral exploration company exploring for copper, gold, zinc and battery metals in the Nordics.

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