

INVESTING IN THE WINNERS OF TOMORROW

PRESS RELEASE

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Therma Industri and Francks Kylindustri strengthen the position in Trøndelag, Mid-Norway, through the acquisition of Naturlig Kulde

Francks Kylindustri and Therma Industri continue the expansion in Norway through the acquisition of Naturlig Kulde. Founded in 2020 and headquartered in Heimdal, Trondheim, Naturlig Kulde delivers cooling and heat pump systems for the commercial cooling segment. The current owners will remain operational in the company.

"We are excited to strengthen our position in the Norwegian market through the acquisition of Naturlig Kulde. Naturlig Kulde has a well-earned reputation for strong expertise within commercial cooling segment and deep knowledge of CO₂ refrigerants. It is a young company, founded in 2020, led by ambitious owners that want to continue to grow and develop the company. Together we will build a strong practise within the commercial cooling segment in the Trøndelag area." says Per Christian Sandved, CEO of Therma Industri.

"We are looking forward to joining forces with Therma Industri and Francks Kylindustri, a group that shares our commitment to innovation and excellence in the cooling installation industry. We are excited to leverage our joint base of expertise, experience, and synergies to accelerate our growth. The increased capacity and expertise will benefit our customers and contribute to increasing the customer value we work hard to deliver every single day." says Anders Feragen and Lars Petter Kvernberg, owners of Naturlig Kulde.

Francks Kylindustri is with its subsidiary Therma Industri, the leading Nordic industrial and commercial cooling specialist with 50+ offices and ~600 employees across Sweden, Norway, Denmark and Finland.

For further information, please visit <u>www.francksref.com</u>, <u>www.amplio.se</u> or contact:

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Established in 2024 by the former Segulah team, Amplio is a Swedish private equity firm specializing in the Nordic lower mid-market with a strong track record and long experience of developing companies in close cooperation with skilled entrepreneurs, business leaders and industrial experts. Amplio has a distinct sector focus on Business Services and IT & Technology Services, combined with strong buy-and-build focus. To ensure long term structural growth we invest, with sustainability in focus, into markets fuelled by three major themes: 'Sustainable Solutions', 'Digital Business Efficiency' and 'Smart Urbanisation'.