

Press release
Gothenburg, 2022-11-09

SeaTwirl appoints Johan Sandberg as new CEO

SeaTwirl has appointed offshore wind industry veteran Johan Sandberg as its new CEO. He will start no later than March 1, 2023.

“I am very pleased that we have recruited Johan Sandberg as CEO of SeaTwirl. He has broad experience from different commercial and technical roles within the offshore wind industry and will contribute with his understanding of the market, deep domain area expertise and international network of contacts in floating wind that he brings from his earlier roles. He is also an energetic and inspiring leader, which is something we value,” says Dan Friberg, Board Chairman.

Johan Sandberg has worked in offshore wind with a specific focus on floating wind turbine technology since 2008, when he began his career at certification body DNV. His broad expertise covers everything from design standards and supply chain to operations and policy. At DNV, he had global responsibility for offshore renewables advisory services, responsibility for developing the world’s first design standard for floating wind turbines, and the world’s only guideline for integrating offshore wind with offshore oil & gas installations. Since 2019 he has been the Head of Business Development for floating offshore wind at Aker Solutions, Aker Offshore Wind, and Freja Offshore.

“We are now feeling the full force of a brutal energy crisis, driven by energy security, affordability, and climate change. For years I have stated that we need to dare to think big, unconventional thoughts to solve it, and in joining SeaTwirl I intend to live up to that statement,” says Johan Sandberg, incoming CEO of SeaTwirl, and continues:

“The SeaTwirl team has truly been thinking outside of the box, developing a vertical axis wind turbine on a rotating substructure, a technology that could play a very important role in the future energy landscape. We have an incredibly exciting journey ahead of us, proving the technology and commercialising it well before 2030. I cannot wait to get started.”

Current CEO Peter Laurits will remain CEO until Johan comes onboard and support him during a transition phase before moving into a new role at the company.

“As SeaTwirl enters a crucial period of commercialisation on a global market, we felt that we needed to bring in someone with long industry experience within floating offshore wind. In Johan Sandberg we have found the perfect candidate,” says Peter Laurits, outgoing CEO of SeaTwirl.

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About SeaTwirl

SeaTwirl AB (publ) is a Swedish energy tech company in wind power with the vision to become global leader in floating offshore wind farms. SeaTwirl's unique floating vertical-axis wind turbine is simple and robust with few moving parts. This suits the conditions at sea and minimizes the need for maintenance, which leads to less downtime and operating hours. These are key requirements for reducing the costs associated with the production of energy. The company's first prototype was installed in the sea in 2015. Development is now taking place on the next unit of 1 MW installed turbine output. The company has been listed on Nasdaq First North Growth Market since 2016. Read more at: <https://seawirl.com>

The company's Certified Adviser is Mangold Fondkommission AB that can be reached at: +46 8 5030 1550, ca@mangold.se.

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