



PRESS RELEASE, 17 May 2024

MTI Investment SE publishes its Core Holdings Update Q1 2024

The company's core holdings update for Q1 2024, including a Net Asset Value (NAV) update, is now available on the company's website and attached to this press release. Link to the company's report page: <https://www.mti-investment.com/financial-reports/>

NB: *MTI's core holdings updates should not be considered as formal interim reports. These updates do not include the consolidated result of the Group or the Parent company.*

For more information visit: <https://www.mti-investment.com/financial-calendar/>

The Net Asset Value is estimated at SEK 3.53 per share

For more information on the distribution of NAV and which companies are included in the investment company's portfolio can be found in the attached core holdings update. The percentage difference with the end of quarter share price of SEK 1.55 is a 56 percent discount.

The MTI share is listed on Nasdaq First North. The most recent share price for the MTI Investment share was SEK 1.50 as of the 16th of May 2024.

Important events during 1st Quarter 2024

- MTI Investment has increased its interest-bearing cash generating credit facility to Fintech Africa AB and Mtaji Wetu Finance Tanzania Limited by USD 150,000, bringing the total loan facility to USD 650,000.
- MTI Investment opened a new co-working hub in the Nobel Center in Dar es Salaam, which was officially inaugurated by the Swedish Ambassador H.E. Charlotta Ozaki Macias.
- MTI Investment SE released its debut impact report, showing the social and environmental strides achieved by its portfolio companies across East Africa which align with MTI's commitment to driving positive change and creating sustainable value for all stakeholders.
- Shambani Milk launched a new product in the market, adding 150 ml yogurt cups to its product portfolio. The yogurt cups are well received in the market, with clients sharing positive testimonials with the company.
- During the period, Techbridge Invest recorded the largest number of participants in one program to date when the 2024 incubation program for early-stage entrepreneurs kicked off. 50 entrepreneurs at the ideation and prototyping stage joined the 3-month program that will take them through training in market-readiness.



Important events after 1st Quarter 2024

- MTI Investment's new Investment Hub in Dar es Salaam anticipates full capacity by end of April, signaling good demand
- The board of MTI Investment proposes conversion from a European company to a public limited liability company
- MTI Investment SE and AML Finance Limited finalize a USD 500,000 convertible loan agreement
- MTI Investment SE expands in Fintech Africa AB with 24 percent
- MTI Investment SE Strengthens Partnership with Tanswed Agro Limited, Boosting Agri-Tech Services Expansion with a USD 30.000 investment in cutting-edge rice milling equipment
- Notice to Annual General Meeting in MTI Investment SE
- The subscription price for exercising the warrants of series TO2 in MTI Investment SE has been determined to SEK 1.14 and the exercise period starts May 10, 2024
- MTI Investment releases video interview with AML Finance Chairman Mr. Reginald Massawe

Words from the CEO

Over the past months, our focus has been honed on three key companies: Mtaji, Tanswed, and AML Finance. These strategic investments, spanning the finance and agricultural processing sectors, have yielded immediate and robust returns, underlining their significance in shaping the future trajectory of MTI Investment. I am pleased to report that Mtaji and AML Finance have demonstrated strong performance, reaffirming our confidence in their long-term potential. Mtaji saw some seasonality play into their numbers, and they also hired new staff to support the growth we expect to see. After months of hard work, we were happy to finally close the investment in AML Finance of USD 500.000 in May, hence more on AML in the next quarter report. Meanwhile, Tanswed's strides in agricultural processing underscore the diverse avenues through which MTI is poised to thrive in the years ahead. We are therefore also happy to continue to lend money to Tanswed with a 20 percent return on the loans, in addition to having a 49 percent ownership stake.

Thank you for your continued trust and support in MTI Investment SE. As a gentle reminder, for those holding the T02 warrants, kindly take note of the upcoming deadline on May 24th. For further insights into MTI Investment's trajectory, I invite you to explore the comprehensive analysis provided by Analyst Group through the following link: <https://analystgroup.se/analyser/mti-investment/>.

Pontus Engström
CEO MTI Investment



Download the report

[MTI Core holdings update Q1 2024](#)

https://www.mti-investment.com/wp-content/uploads/2024/05/Core-Holdings-Update-Q1-2024-MTI-Investment-SE_compressed.pdf

Financial calendar

Report calendar	Release date
Annual report 2023	Week 20, 2024
AGM	7 June, 2024
Silent period begins	31 July 2024
H1 report 2024	20 August 2024
Silent period begins	26 February 2025
Year-end report 2024 (H2)	28 March 2025

Other information updates	Release date
Core holdings update Q3 2024	20 November 2024
Core holdings update Q1 2025	16 May 2025

See the financial calendar on MTI Investment's website: www.mti-investment.com/financial-calendar/

For additional information

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About MTI Investment SE

MTI operates at the intersection of venture capital and impact investing. Our goal is to become a leading investment company active in one of the foremost growth markets in the world, East Africa. With a diversified team rooted in both the Nordic region and East Africa, we have forged a unique position with capital and expertise from the Nordics, and a strong network and trust capital from local entrepreneurs in Africa. Founded in the Nordic financial industry, backed by capital-rich and experienced investors, as well as foundations owned by industrial families, MTI Investment brings significant competitive advantages to portfolio companies, sustainable transformation in the region, and high returns to our investors.

The MTI Investment share (MTI) is traded on the Nasdaq First North Growth Market.

Certified Adviser to MTI Investment is Mangold Fondkommission AB.



Read more on: www.mti-investment.com