



Bulletin from the Annual General Meeting in AAC Clyde Space AB (publ)

2023-05-25 AAC Clyde Space AB (publ)

At the annual general meeting in AAC Clyde Space AB (publ) (the "Company") held on Thursday 25 May 2023 at 13:00 (CEST), the following resolutions were adopted:

Adoption of the income statements and balance sheets, disposal of result, and resolution regarding discharge of liability

The annual general meeting resolved to adopt the income statement and balance sheet and the group's income statement and balance sheet for the financial year of 2022.

The annual general meeting resolved, in accordance with the board of director's proposal, that no dividend will be paid for the financial year of 2022.

The annual general meeting resolved to grant discharge of liability for the members of the board of directors and the managing director for the financial year of 2022.

Board of directors, auditors, and fees

In accordance with the nomination committee's proposal, the annual general meeting resolved that the board of directors shall consist of six ordinary members without deputies. Furthermore, the annual general meeting resolved to re-elect the board members Rolf Hallencreutz (chairman), Per Aniansson, Per Danielsson, Will Whitehorn and Anita Bernie and to elect Dino Lorenzini as ordinary board members for the time until the end of next annual general meeting. The annual general meeting resolved on the re-election of the auditing company Öhrlings PricewaterhouseCoopers AB (PwC) as the Company's auditor.

The annual general meeting resolved, in accordance with the nomination committee's proposal, that the fees for the board of directors for the time until the next annual general meeting shall remain unchanged. The remuneration shall amount to SEK 450,000 for the chairman of the board of directors and SEK 225,000 for each ordinary member of the board of directors. Fees to the company's auditor for the same period shall be paid in accordance with approved invoices.

Resolution on adaption of new articles of association

The annual general meeting resolved, in accordance with the board of directors' proposal, on adoption of new articles of association whereby the limits in §§ 4 and 5 was changed. After the adoption of new articles of association, the Company's share capital shall amount to not less than SEK 8,000,000 and not more than SEK 32,000,000 and the number of shares in the Company shall amount to not less than 200,000,000 and not more than 800,000,000.

Resolution on authorization for the board of directors to increase the share capital

The annual general meeting resolved, in accordance with the board of directors' proposal, to authorize the board of directors until the next annual general meeting to increase the share capital and the number of shares and votes by a maximum of 20 per cent of the current share capital as well as number of shares and votes through issue of shares, warrants and/or convertibles with or without deviation from the shareholders' preferential rights. For the authorization further conditions applies as set out in the board's complete proposal.

Resolution on directed issue of warrants within three incentive programmes

The annual general meeting resolved, in accordance with the board of directors' proposal, and where applicable, the proposal by the nomination committee, to issue warrants under three incentive programmes. The programmes are intended for employees in Sweden (A), employees outside of Sweden (B), and to the members of the board of directors (C). In total, 4,096,050 warrants will be issued to the Company for transfer to the participants under the three incentive programmes. Each warrant entitles the holder to subscribe for one new share in the company. The warrants are subject to terms and conditions, including the subscription price and the period during which the warrant may be exercised, as set out in the complete proposals.



FOR MORE INFORMATION:

Please visit: www.aac-clyde.space or contact:

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ABOUT AAC CLYDE SPACE

AAC Clyde Space specialises in small satellite technologies and services that enable businesses, governments and educational organisations to access high-quality, timely data from space. Its growing capabilities bring together three divisions:

Space Data as a Service – delivering data from space directly to customers

Space missions – turnkey solutions that empower customers to streamline their space missions

Space products and components – a full range of off-the-shelf and tailor-made subsystems, components and sensors

AAC Clyde Space aims to become a world leader in commercial small satellites and services from space, applying advances in its technology to tackle global challenges and improve our life on Earth.

The Group's main operations are located in Sweden, the United Kingdom, the Netherlands, South Africa and the USA, with partner networks in Japan and South Korea.

AAC Clyde Space's shares are traded on Nasdaq First North Premier Stockholm. Erik Penser Bank AB, e-mail certifiedadviser@penser.se, telephone +46 8 463 83 00, is the Certified Adviser. The share is also traded on the US OTCQX-market under the symbol ACCMF.