urb-it



26th May 2023

Urb-it AB (publ) terminates agreement with liquidity provider

Urb-it AB (publ) ("Urb-it" or the "Company") has terminated the agreement with Mangold Fondkommission AB ("Mangold") regarding the assignment as liquidity provider. The last day for liquidity support trading of Mangold is September 20, 2023

The purpose of the liquidity guarantee has been to promote liquidity in the Company's shares and reduce volatility and thereby facilitate trading. The liquidity in the share is good and the management therefore assesses that the need for a liquidity guarantee no longer exists.

For further information please contact:

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About Urb-it AB (publ) | B Corp certified

Urb-it is a rapidly growing sustainable logistics platform with a vision to transform urban logistics, one delivery at a time. We deliver urban logistics services that create a positive impact on society and the environment. We partner with brands to deliver the last mile sustainably and efficiently in urban areas across Europe.

Our customer-centric last mile delivery services are conducted by our employed couriers on our 100% e-cargo bike fleet. This reduces emissions, congestion, and noise pollution - creating healthier cities.

We are a B Corp certified business, meaning we meet and have committed to the highest verified standards of social and environmental performance. We are currently operating in urban areas in Europe's largest e-commerce markets – France, the UK and Spain. Our ambition is to expand into other major e-commerce markets across Europe in the coming years.

In 2022, Urb-it won Best Supply Chain Solution Award at The Retail Supply Chain & Logistics Expo. Founded in 2014, Urb-it is a Swedish entrepreneurial company headquartered in Stockholm and listed on Nasdaq First North Growth Market.

The company's Certified Adviser is Redeye AB. Find out more at: https://www.urb-it.com