

Press release Stockholm, 11 September 2019

## **Production report for August 2019**

Petrosibir's total oil production during August 2019 amounted to 39,071 barrels, equivalent to 1,260 barrels per day.

The table below summarises the average monthly / daily production in 2019 and 2018, broken down by region.

TOTAL PRODUCTION, BBL	2018	2019					
	Average	Jan	Feb	Mar	Apr	May	Jun
Bashkiria	12 916	11 884	10 607	9 826	9 892	10 227	9 833
Komi	27 778	23 883	21 981	25 201	22 741	23 121	21 072
Total barrels	40 694	35 767	32 587	35 026	32 632	33 348	30 905
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		Jul	Aug	Sep	Okt	Nov	Dec
Bashkiria		10 563	10 746				
Komi		24 362	28 326				
Total barrels		34 925	39 071				
PRODUCTION PER DAY, BBL	2018			20	19		
PRODUCTION PER DAY, BBL	2018 Average	Jan	Feb	20 Mar	19 Apr	May	Jun
PRODUCTION PER DAY, BBL  Bashkiria		<b>Jan</b> 383	<b>Feb</b> 379			<b>May</b> 330	<b>Jun</b> 328
,	Average			Mar	Apr		
Bashkiria	Average 425	383	379	<b>Mar</b> 317	<b>Apr</b> 330	330	328
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Bashkiria Komi	<b>Average</b> 425 914	383 770	379 785	<b>Mar</b> 317 813	<b>Apr</b> 330 758	330 746	328 702
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Bashkiria Komi Total barrels per day	<b>Average</b> 425 914	383 770 1 154 Jul	379 785 <b>1 164</b> Aug	Mar 317 813 1 130	Apr 330 758 1 088	330 746 <b>1 076</b>	328 702 <b>1 030</b>
Bashkiria Komi Total barrels per day Bashkiria	<b>Average</b> 425 914	383 770 <b>1 154</b> Jul 341	379 785 <b>1 164</b> <b>Aug</b> 347	Mar 317 813 1 130	Apr 330 758 1 088	330 746 <b>1 076</b>	328 702 <b>1 030</b>

Petrosibir owns 100% of the Russian company Ingeo Holding, which holds a production licence in Bashkiria. Petrosibir also owns 49% of the Cypriot company Ripiano, whose wholly owned Russian subsidiaries hold three production licences in Komi.

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## **About Petrosibir**

Petrosibir is a Swedish company focused on exploring and developing concessions in Russia. The company holds licences in the Russian republics of Bashkiria and Komi. Petrosibir's 2P oil and gas reserves amount to 35 million barrels of oil equivalent. The Petrosibir share is traded on the OTC-list at beQuoted under the symbol PSIB-B.

This is an English translation of the Swedish original. In case of discrepancies, the Swedish original shall prevail.