

## INVESTING IN THE WINNERS OF TOMORROW

## **PRESS RELEASE**

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## Francks Kylindustri acquires Svedan Industri Køleanlæg, creating a leading industrial cooling and heating specialist in Denmark

Francks Kylindustri has entered into an agreement to acquire Svedan Industri Køleanlæg A/S ("Svedan"), a leading Danish provider of industrial cooling and heating solutions. It is a strategic milestone for Francks as the combined group forms a solid platform with strong market position and nationwide coverage in Denmark. The acquisition is in line with Franck's ambition to become the leading Danish cooling installation provider and accelerate further organic and acquisitive growth in Denmark. Svedan generated revenues of DKK 66 million in 2023.

"We are excited to strengthen our position in the Danish market through the acquisition of Svedan, a leading provider of industrial cooling and heating installation services in Denmark. Svedan has a well-earned reputation for excellence within the cooling industry, with a history of delivering innovative solutions and exceptional services to its clients. We are convinced that we can build a strong platform, together enabling exchange of resources, capabilities and technical competencies ultimately leading to accelerated organic and acquisitive growth. It is exciting to continue the future journey together, forming the leading Danish cooling and heating specialist", says Sören Jensen, CEO of Francks Kylindustri.

"We are looking forward to joining forces with Francks Kylindustri, a company that shares our commitment to innovation and excellence in the cooling installation industry. We are excited to leverage our joint base of expertise, experience, and synergies to build the leading industrial cooling and heating specialist in Denmark. We are thrilled about the future and what we will achieve together on our continued growth journey", says Peter Anskjær, CEO of Svedan.

Francks Kylindustri is the leading Nordic industrial and commercial cooling specialist with 50+ offices and 600+ employees across Sweden, Norway and Denmark.

## For further information, please visit www.francksref.com, www.amplio.se or contact:

Marcus Planting-Bergloo, Managing Partner, Amplio Private Equity +46 70 229 11 85, planting@amplio.se

Sören Jensen, CEO, Francks Kylindustri +46 76 130 14 66, <a href="mailto:soren.jensen@francksref.com">soren.jensen@francksref.com</a>

Established in 2024 by the former Segulah team, Amplio is a Swedish private equity firm specializing in the Nordic lower mid-market with a strong track record and long experience of developing companies in close cooperation with skilled entrepreneurs, business leaders and industrial experts. Amplio has a distinct sector focus on Business Services and IT & Technology Services, combined with strong buy-and-build focus. To ensure long term structural growth we invest, with sustainability in focus, into markets fuelled by three major themes: 'Sustainable Solutions', 'Digital Business Efficiency' and 'Smart Urbanisation'.