

SDS signs a contract worth SEK 5.2 million

Seamless Distribution Systems AB (SDS) is pleased to announce that in the last day of 2024 SDS signed the last migration contract from its Paymobile platform to its standard ERS platform worth SEK 5.2 million. With this order SDS closed the year with USD 9.0 million in new orders during 2024.

The contract was secured with a leading telecom operator in Tunisia, further solidifying SDS's reputation as a trusted partner in the global telecommunications industry and strengthening its presence in the region.

Securing migration from the eServGlobal platform, acquired in 2019, to its standard core system has been part of the Seamless strategy for the last 5 years. With this contract, Seamless will migrate its last live eServGlobal solution, leading to significant operational efficiency gains for the customer.

Eddy Cojulun, CEO of SDS, expressed his delight: *"We are extremely pleased to close 2024 on such a high note by signing the final migration contract from Paymobile to ERS. This achievement highlights the hard work and dedication of our team and our unwavering commitment to our customers. I'm also excited to announce that SDS closed the year with USD 9.0 million in new orders, surpassing our 2024 target by USD 1.0 million. With a robust pipeline for 2025, I am confident that SDS is well-positioned to maintain its growth momentum and continue delivering value to our customers."*

The revenue from this project will be taken in 2024 and 2025 for as long as the project is ongoing.

For more information contact:

Martin Schedin

Chief Financial Officer

+46 70 438 14 42

martin.schedin@seamless.se

ABOUT SDS

SDS is a Swedish international software company that specializes in mobile payment services for mobile operators, distributors, retailers, and consumers. SDS ensures that Telecom operators can sell their telephone subscriptions, where SDS products and services handle up to 90% of the Telecom operator's sales. Today, SDS have implemented solutions in fintech, advanced analysis

and retail value management, and where these solutions have succeeded, they are transformed into so-called SaaS solutions.

SDS has approximately 267 employees in Sweden, France, Belgium, Romania, South Africa, Ghana, Nigeria, Ivory Coast, United Arab Emirates, Pakistan, India, and Indonesia. SDS annually handles more than 15 billion transactions worth over USD 14 billion. Via over 3 million monthly active resellers of digital products, more than 1100 million consumers are served globally.

SDS share is listed on Nordic SME at the Nordic Growth Market