

Press release  
Gothenburg, 2023-06-02

## **SeaTwirl has been accepted to the Business Accelerator Programme Southeast Asia (BAPSEA)**

**The Energy-tech company SeaTwirl has been accepted to BAPSEA by Energimyndigheten and Business Sweden, where the company will have access to resources, guidance and networking opportunities with industry leaders, government officials and potential business partners during the programme.**

The selection process for this program has been highly competitive, where SeaTwirl's achievements and potential within the energy industry has risen above the many applicants. During the program, the company will have access to resources, guidance and networking opportunities with industry leaders, government officials and potential business partners. Through workshops, seminars, and tailored consulting services, SeaTwirl will gain deeper insights into the energy markets in Southeast Asia, and at the same time receive guidance on how the company identifies growth opportunities specific for the region.

"Very gratifying news that we have been accepted among many other qualified applicants. Interesting that others also value our company's potential for climate and export technology highly. Asia is an important part of the world for the climate and an important market for us, so it will be exciting to accelerate operations there with the help of Business Sweden and the Energy Agency's BAPSEA programme." Johan Sandberg, CEO

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### **About SeaTwirl**

SeaTwirl AB (publ) is a Swedish energy-tech company within offshore wind power with the vision to become a leading supplier of floating offshore wind turbines. SeaTwirl's unique floating vertical-axis wind turbine has a low centre of gravity which means it uses less steel for the floater than conventional floating solutions. The ambition is also to be able to use more local supply-chains, to have lower maintenance costs, larger rotating mass, lower blade erosion, and to be able to place the turbines more tightly together, which contributes to a better economy for the wind farm. The company's first prototype was installed in the sea in 2015. Development is now taking place on S2x, a prototype with a 1 MW turbine, and the commercial scale SX. The company is listed on Nasdaq First North Growth Market since 2016. Read more at: <https://seatwirl.com>  
The company's Certified Adviser is Vator Securitie AB.