



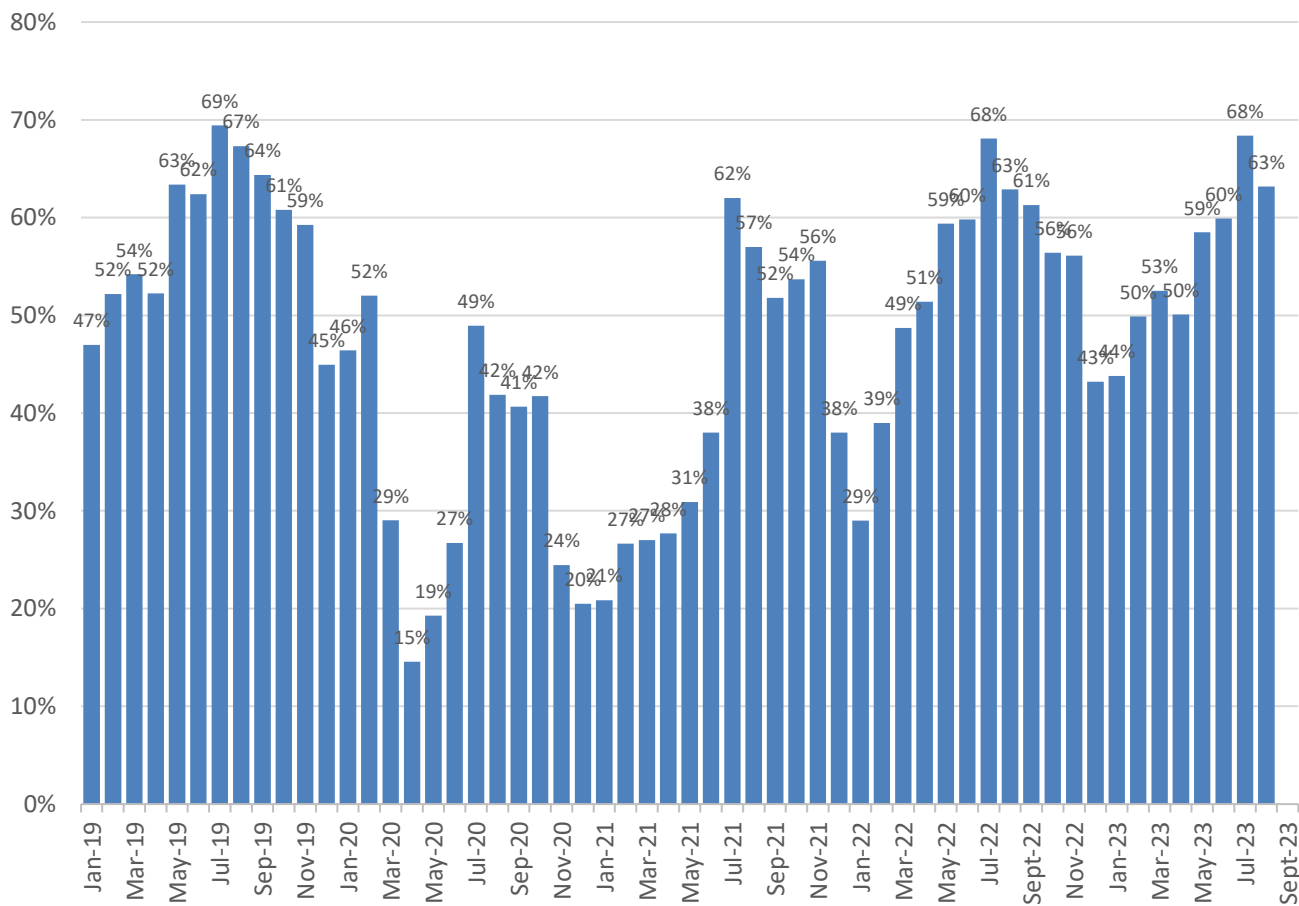
Host Property  
Market update 3Q 2023

30. October 2023





# Hotel markets statistics – Sweden (Tilvaxtverket) - Occupancy

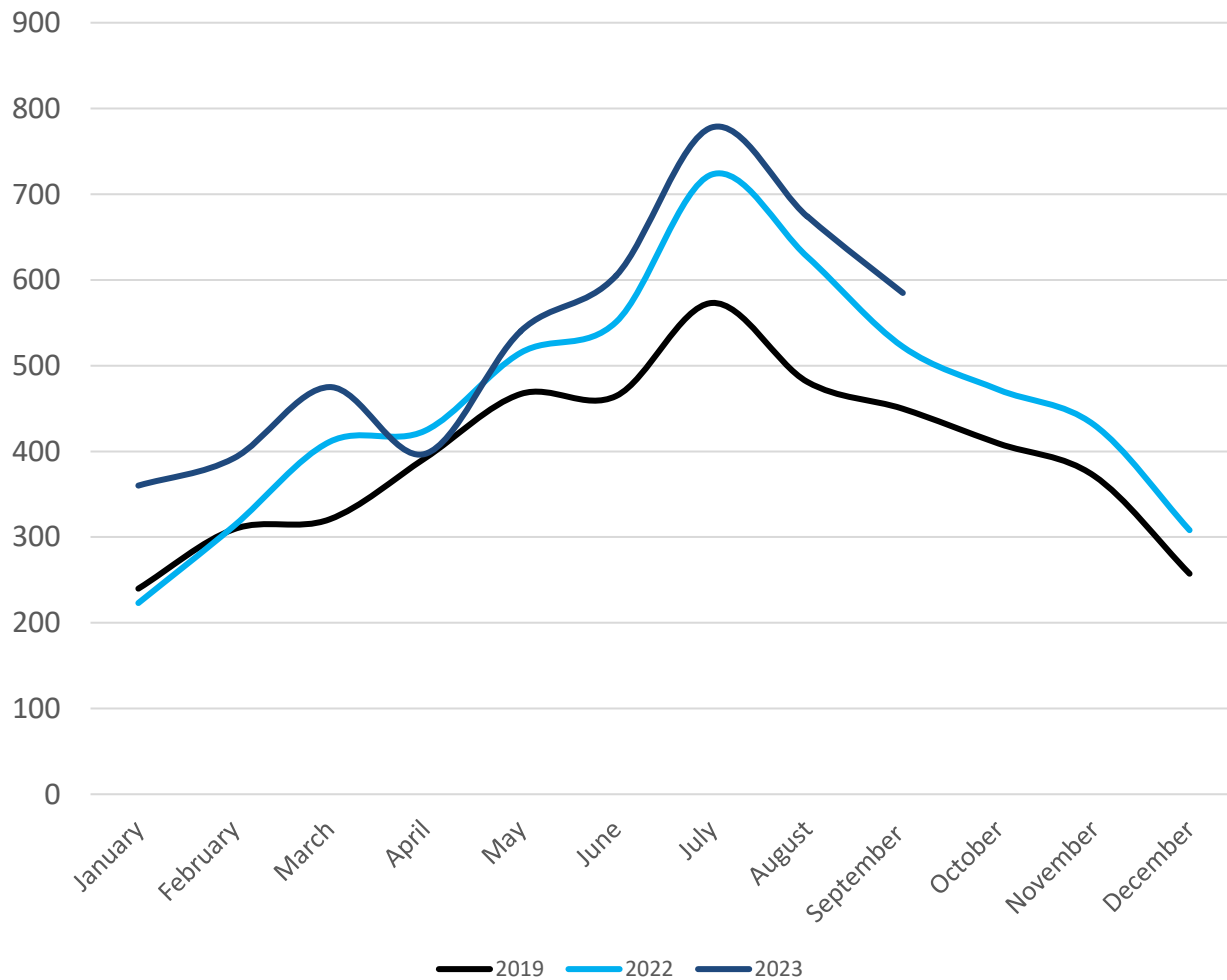


## Comments

- Strong market development during 2022 - 53% average occupancy
- Strong development in occupancy and REVPAR 2023 year to date
- Occupancy 2023 year to date 56%
- Strong reporting from other listed hotel companies for the 3Q 2023 in terms of occupancy, ADR and REVPAR



# HOST PROPERTY – REVPAR SEK

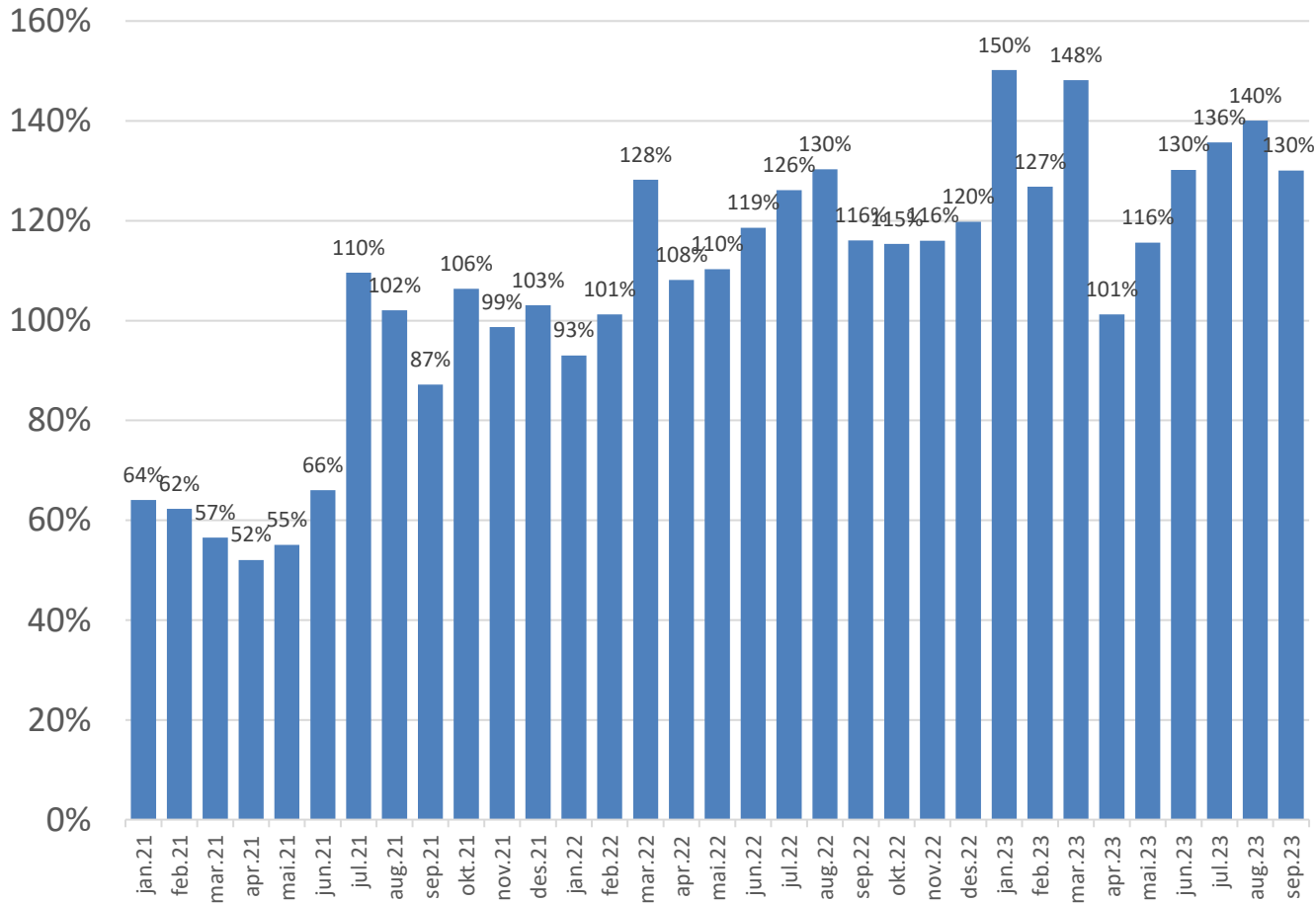


## REVPAR Host Property

- Strong development in revenues (REVPAR) during the 3Q 2023
- REVPAR up 9% in 3Q23 compared to a strong 3Q22
- REVPAR up 35% compared to same period in 2019
- Strong summer and early fall for the hotels
- Continued strong development compared to the general market and historic figures



# HOST PROPERTY – REVPAR – COMPARED TO 2019

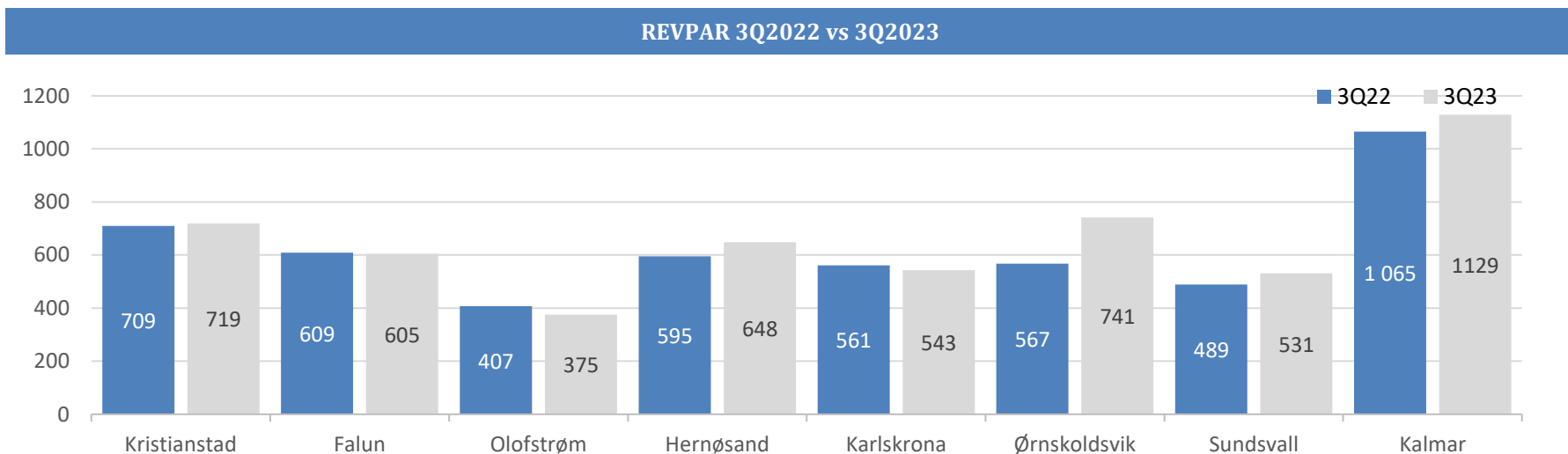


## REVPAR Host Property

- Strong development in revenues (REVPAR) from June 2021 to current date



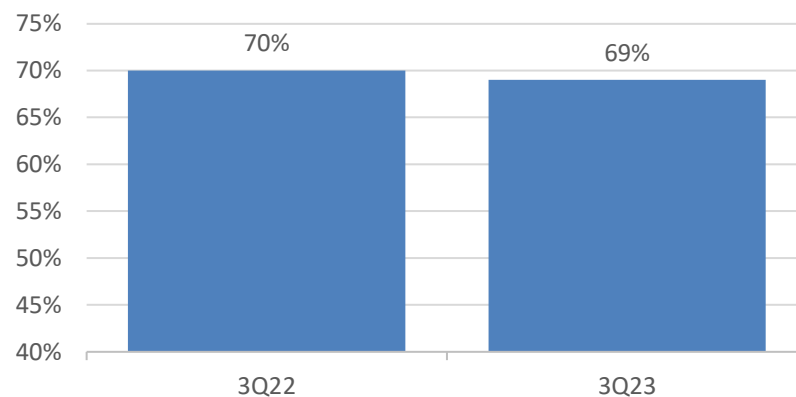
## Key hotel trading and profitability figures



### Key hotel trading figures

- Host Property REVPAR SEK 679 for 3Q2023 compared to SEK 625 for the same quarter in 2022. Occupancy was 69% for 3Q2023 compared to 70% in 3Q2022

### Occupancy





Host Property AB  
2023



<b>Profit and Loss Host Property AB consolidated Q3 2023</b> <b>(SEK 1.000)</b>	<b>2023 - Q3</b>	<b>Group</b> <b>2022 - Q3</b>
<b>OPERATING INCOME</b>		
Rent income	62,894	43,340
<b>Total operating income</b>	<b>62,894</b>	<b>43,340</b>
<b>OPERATING COSTS</b>		
Other operating expenses	19,629	11,756
<b>Total operating costs</b>	<b>19,629</b>	<b>11,756</b>
<b>Operating profit (EBITDA)</b>	<b>43,265</b>	<b>31,584</b>
Depreciation and write-down of fixed assets	8,260	8,117
<b>Operating profit (EBIT)</b>	<b>35,006</b>	<b>23,467</b>
<b>Financial income and expenses</b>		
Other interest income	2,321	2,884
Other financial income	876	17
Income from investment in subsidiaries and joint ventures	0	0
Other interest expenses	31,989	17,521
Other financial expenses	18,570	15,573
<b>Net financial result</b>	<b>-47,362</b>	<b>-30,194</b>
Extraordinary expenses	0	
<b>Ordinary profit before tax expense</b>	<b>-12,356</b>	<b>-6,727</b>
Taxes	1,273	823
<b>Ordinary result</b>	<b>-11,083</b>	<b>-5,902</b>
<b>Profit for the year</b>	<b>-11,083</b>	<b>-5,902</b>

**Balance sheet**

Assets	2023 - Q3	Group 2022
<b>FIXED ASSETS</b>		
<b>INTANGIBLE FIXED ASSETS</b>		
<b>Total intangible fixed assets</b>	<b>0</b>	<b>0</b>
<b>TANGIBLE FIXED ASSETS</b>		
Buildings and land	533,818	519,840
Machinery and equipment	23,628	17,664
Projects	38,022	66,939
<b>Total tangible fixed assets</b>	<b>595,468</b>	<b>604,444</b>
<b>FINANCIAL FIXED ASSETS</b>		
<b>Total fixed assets</b>	<b>595,468</b>	<b>604,444</b>
<b>CURRENT ASSETS</b>		
<b>RECEIVABLES</b>		
Accounts receivables	2,798	7,237
Accounts receivables Group companies	84,435	70,883
Other short-term receivables	10,358	5,529
Prepaid costs	3,289	5,320
<b>Total receivables</b>	<b>100,880</b>	<b>88,969</b>
<b>CASH AND BANK DEPOSITS</b>		
Cash and bank deposits	16,831	19,025
<b>Total cash and bank deposits</b>	<b>16,831</b>	<b>19,025</b>
<b>Total current assets</b>	<b>117,711</b>	<b>107,994</b>
<b>TOTAL ASSETS</b>	<b>713,179</b>	<b>712,438</b>

**Balance sheet**

Equity and liabilities	2023 - Q3	Group 2022
<b>EQUITY</b>		
<b>PAID-IN CAPITAL</b>		
Share capital	500	500
<b>Total paid-in capital</b>	<b>500</b>	<b>500</b>
<b>RETAINED EARNINGS</b>		
Other equity	240,900	256,792
<b>Total retained earnings</b>	<b>240,900</b>	<b>256,792</b>
<b>Total equity</b>	<b>241,400</b>	<b>257,292</b>
<b>LIABILITIES</b>		
<b>PROVISIONS</b>		
Deferred tax liabilities	88,173	85,721
<b>Total provisions</b>	<b>88,173</b>	<b>85,721</b>
<b>OTHER LONG-TERM LIABILITIES</b>		
Liabilities to financial institutions	361,140	344,680
Other long-term liabilities	326	346
<b>Total other long-term liabilities</b>	<b>361,467</b>	<b>345,026</b>
<b>CURRENT LIABILITIES</b>		
Accounts payable	3,257	6,334
Public duties payable	4,052	3,251
Other short-term liabilities	14,829	14,815
<b>Total current liabilities</b>	<b>22,139</b>	<b>24,399</b>
<b>Total liabilities</b>	<b>471,779</b>	<b>455,146</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>713,179</b>	<b>712,438</b>





<b>Cash Flow Statement</b>	<b>Group 2023 - Q2</b>
<b>Cash flow from operational activities</b>	
Net income before tax	-8 931
Depreciation	5 655
Add back noncash financial expenses	10 140
Change Accounts receivables	4 636
Change in accounts payable	-2 959
Change in group balances	-10 238
Change in other time-limited items	-1 576
<b>Net cash flow from operational activities</b>	<b>-3 272</b>
<b>Cash flows from investing activities</b>	
Investments in property and equipment	
Sold shares	
Change in long term receivables	
<b>Net cash flow from investing activities</b>	<b>0</b>
<b>Cash flows from financing activities</b>	
Reductions in long-term debt	
Netto utbetaling til konsem	
Dividends/ group contributions	
<b>Net cash flow from financing activities</b>	<b>0</b>
<b>Net change in cash and cash equivalents</b>	<b>-3 272</b>
<b>Cash and cash equivalents 01.01</b>	<b>19 025</b>
Net cash and cash equivalents	-3 272
<b>Cash and cash equivalents 31.12</b>	<b>15 753</b>