

IMAE and Wyld Networks sign contract to deploy satellite IoT solution for wind turbines in Brazil

Wyld Networks today announce a partnership with IMAE to deploy its Wyld IoT sensor-to-satellite technology with IMAE's wind turbine technology in the utility sector in Brazil. IMAE will pilot Wyld's solution and sign a commercial agreement.

IMAE is a Brazilian company, based in Sao Paulo, that have developed a wind turbine technology for micro generation, for deployment in for example in remote locations. They have been contracted to supply electricity to 3000 locations in Brazil using this technology. Wyld Connect will enable data collection and control for all these wind turbines in locations where there is no terrestrial connectivity.

In 2019, Brazil occupied seventh place in the global ranking of the Global Wind Energy Council (GWEC) with 19GW of installed capacity and wind is currently the second-largest source of energy in the country, accounting for 10% of the electricity production. The Brazilian Association of Wind Energy (ABEEólica) expects the country to have at least 30 GW of installed wind energy capacity by 2024.

"We are delighted to sign this contract with IMAE to bring our connectivity solution to their wind turbines in Brazil. This represents a new use case for our solution," said Alastair Williamson, CEO Wyld Networks. "Climate change is progressing at an alarming speed, and fighting it is a challenge we must all accept for the sake of coming generations. Being a renewable energy source, wind energy is part of the solution. It is not only one of the most sustainable but also one of the most economical sources of energy."

For further information, please contact

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About Wyld Networks AB

Wyld Networks develop and sell innovative wireless technology solutions that enable affordable connectivity anywhere in the World, addressing problems for businesses and people regarding the lack of global mobile network coverage. The solutions target wireless connectivity for the Internet of Things (IoT). Wyld Networks Ltd was formed in Cambridge, UK in 2016 and is a wholly owned subsidiary of Wyld Networks AB. The Wyld Networks share (WYLD) is traded on the Nasdaq First North Growth Market. Certified Adviser is Mangold Fondkommission AB (tel +46 8-5030 1550, email ca@mangold.se). Read more on www.wyldnetworks.com

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