



AAC Clyde Space's satellite Kelpie-2 payload antenna failure

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AAC Clyde Space's 3U Space Data as a Service satellite Kelpie-2 suffered an anomaly of its payload antenna which did not deploy. Due to the malfunction the satellite will be unable to deliver the planned data services, and as such it is considered a total loss. The loss of the satellite has been reported to the company's insurer. AAC Clyde Space is investigating other options to deliver the data service to the customer to mitigate any financial consequences.

AAC Clyde Space Satellite Operations and Engineering Teams were supported by the antenna manufacturer's engineering and management teams to identify the root cause of the failure. The cause was identified as a procedural issue that has been corrected for future uses of that antenna.

The satellite, launched in June 2023, was insured and the company has submitted an insurance claim for the satellite loss.

The company is investigating other options to deliver the data service to the customer in order to mitigate any financial consequences. AAC Clyde Space owns and operates a growing constellation of satellites dedicated to Space Data as a Service.

Data deliveries to the customer from AAC Clyde Space's existing Space Data as a Service constellations continues unchanged.

FOR MORE INFORMATION

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ABOUT AAC CLYDE SPACE

AAC Clyde Space specialises in small satellite technologies and services that enable businesses, governments and educational organisations to access high-quality, timely data from space. Its growing capabilities bring together three divisions:

Space Data as a Service – delivering data from space directly to customers

Space missions – turnkey solutions that empower customers to streamline their space missions

Space products and components – a full range of off-the-shelf and tailor-made subsystems, components and sensors

AAC Clyde Space aims to become a world leader in commercial small satellites and services from space, applying advances in its technology to tackle global challenges and improve our life on Earth.

The Group's main operations are located in Sweden, the United Kingdom, the Netherlands, South Africa and the USA, with partner networks in Japan and South Korea.

AAC Clyde Space's shares are traded on Nasdaq First North Premier Stockholm with Erik Penser Bank AB as Certified Adviser. The share is also traded on the US OTCQX- market under the symbol ACCMF.