



## AAC Clyde Space wins 4.5 MSEK follow-on order for production in-orbit

### 2022-01-11 AAC Clyde Space AB (publ)

AAC Clyde Space, a leading New Space company, has received a 441 kEUR (approx. 4.5 MSEK) order from UK-based Space Forge to provide space products for a demonstration spacecraft designed to leverage the space environment for production and experiments, capable of performing multiple trips to space.

The order follows an order in December 2020 to contribute to the design of a satellite platform for the same purpose. The reusable spacecraft is intended to deorbit in a controlled manoeuvre to deliver its products and results back to Earth after six months in-orbit, thereby enabling efficient production and revolutionary experiments by leveraging the micro gravity in-orbit. The design will benefit from AAC Clyde Space's standard satellite platform heritage, adjusted for re-entry into the atmosphere and landing on Earth. Back on Earth the satellites will be recovered, refurbished, and eventually re-launched.

Among the space products that AAC will provide to the project in this second phase are an integrated attitude determination and control system from AAC Hyperion in Delft, a Kryten Command & Data Handling unit and communications components from AAC Clyde Space in Glasgow. The project is supported by the European Space Agency's Commercial Space Transportation Services and Support programme.

*"AAC is proud to be part of this revolutionary project that truly leverages the unique conditions in space for the benefit of humanity. The whole team looks forward to making space-based production a reality in the foreseeable future,"* says **AAC Clyde Space CEO Luis Gomes**.

The ultimate goal of the project is to establish a continuous space-based production by a monthly satellite launch. A test campaign of several satellites is planned to bring the service to commercialisation and shall be supported by AAC Clyde Space.

*"We are pleased to be partnering with AAC Clyde on this World-First mission. Their spacecraft heritage is a significant asset to achieving our objectives at Space Forge in building the first returnable satellite platform, the ForgeStar,"* says **Space Forge CEO & Co-Founder Joshua Western**.

#### FOR MORE INFORMATION:

Please visit: [www.aac-clyde.space](http://www.aac-clyde.space) or contact:

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#### ABOUT AAC CLYDE SPACE

AAC Clyde Space specialises in small satellite technologies and services that enable businesses, governments and educational organisations to access high-quality, timely data from space. Its growing capabilities bring together three divisions:

**Space Data as a Service** – delivering data from space directly to customers

**Space missions** – turnkey solutions that empower customers to streamline their space missions

**Space products and components** – a full range of off-the-shelf and tailor-made subsystems, components and sensors

AAC Clyde Space aims to become a world leader in commercial small satellites and services from space, applying advances in its technology to tackle global challenges and improve our life on Earth.

The Group's main operations are located in Sweden, the United Kingdom, the Netherlands, South Africa and the USA, with partner networks in Japan and South Korea.

AAC Clyde Space's shares are traded on Nasdaq First North Premier Growth Market. Erik Penser Bank AB, e-mail [certifiedadviser@penser.se](mailto:certifiedadviser@penser.se), telephone +46 8 463 83 00, is the Certified Adviser. The share is also traded on the US OTCQX-market under the symbol ACCMF.