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PRESS RELEASE

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Francks Kylindustri acquires KylTech i Växjö

Francks strengthens its position in Småland through the acquisition of KylTech i Växjö. KylTech carries out refrigeration contracts and service projects within food, industry and comfort. Current owners will continue to develop the company in collaboration with Francks.

“We are very pleased that KylTech – with its long experience and impressive track record of profitable growth – has chosen to join Francks. Through the acquisition of KylTech, we will strengthen our local market position in Småland. KylTech is a well-established company with strong local roots which shares our vision and values. We look forward to continue the journey together.” says Mikael Syrén, Regional Manager, Francks Kylindustri.

“We look forward to be a part of Francks and to use our common base of expertise and experience to accelerate our growth. We are convinced that we can create a strong platform together and with our combined expertise offer market-leading customer service.” says Dag Fäldt, CEO at KylTech.

Francks Kylindustri is the leading Nordic provider of industrial and commercial refrigeration solutions with approximately 40 offices in both Sweden and Norway.

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Segulah, whose mission statement reads “We invest in the backbone of modern society”, is a private equity firm focused on mid-market buyouts in the Nordic region. We solely invest within three verticals - B2B services, light manufacturing, and IT and technology services – areas in which team members have a long-standing and proven track record. Opportunities are targeted in markets benefitting from macro trends which the team has identified as particularly relevant for the Nordic region, including investments in smart urbanisation and infrastructure renewal, the increased modernisation and automation of industries, as well as the improvement of production and service-delivery efficiency via digitalisation. Our business model builds on active ownership where we add capital, industrial competence and strategic focus. Segulah Advisor AB is the exclusive investment advisor to the funds Segulah IV, Segulah V and Segulah VI.