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# Press release

EYEON GROUP AB (publ): Letter of Intent with a Leading Telecom Operator in Europe

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**Eyeon Group AB has reached an agreement on a Letter of Intent (LOI) regarding the sale of Eyeon's ID protection service with a leading telecom operator in Europe. The contract process is underway, and the parties have agreed on the commercial terms and roadmap for the deal. The ambition is to finalize a definitive agreement within two months, based on the terms outlined in the current LOI.**

The telecom operator is one of the leading telecom operators in Europe, with a global brand, and the current LOI pertains to one of the telecom operator's local markets in Europe. The operator holds a very strong position in the relevant market. The parties have agreed on the commercial terms, and work on the contract process is progressing.

The initial terms of the Letter of Intent include a one-time setup fee of EUR 55,000 for delivery and implementation, as well as a recurring fixed monthly fee of EUR 30,000. This results in an order value of EUR 415,000 for the first year and EUR 360,000 per year thereafter for the specified geographical market. If the launch is successful, there is potential for further expansion into other markets operated by the telecom company with similar pricing.

## **For further information, contact**

Fredrik Björklund, CEO, Eyeon Group AB (publ.)

Phone: +4670-892 35 92

E-mail: [fredrik.bjorklund@eyeonid.com](mailto:fredrik.bjorklund@eyeonid.com)

## **About EyeonGroup**

Eyeon Group AB (publ) was founded in 2015 and is a SaaS provider that, through proprietary technology for collecting, analyzing and packaging data, develops and sells smart solutions that make life on the internet easier and safer for people, companies and organizations. The company provides business solutions within IT security, privacy protection services and AI-based data solutions. These are primarily aimed at the B2B market in Europe for industries such as e.g. banking, insurance, telecom and hosting.