



AAC Clyde Space to deliver batteries of a value of 7.0 MSEK for lunar mission

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AAC Clyde Space has been selected to supply batteries to the Nova-C lunar lander mission led by the U.S. company Intuitive Machines. The agreement broadens the scope of its original order (see press release January 24th, 2020) from power systems to also include batteries that will enable Intuitive Machines to optimize the mission's power generation and storage in the most cost-efficient way. The value of the extension is approx. 7.0 MSEK (USD 730.000).

AAC Clyde Space will deliver engineering services, engineering model and flight model battery systems to support launch in 2021. The Swedish-Scottish company has previously been contracted to supply the mission its most powerful and cost-efficient power system for advanced space mission, the Starbuck Mini power system.

"The extension of our engagement in the Intuitive Machine's lunar landing mission clearly illustrates the advanced capabilities of standardized New Space equipment. We are very proud to contribute high-performance equipment with proven flight heritage to this new era in lunar exploration," said AAC Clyde Space CEO Luis Gomes.

In 2019, NASA awarded Intuitive Machines the first mission task order under the Commercial Lunar Payload Services (CLPS) contract for a robotic landing on the Moon as part of its new era of lunar exploration. The Nova-C mission is Intuitive Machines' effort to develop a commercial Lunar Payload and Data Service (LPDS) which provides transit to lunar orbit, payload delivery to the lunar surface, and data communications and power services to assets both in lunar orbit and on the lunar surface. It is planned to launch from a Falcon 9 rocket for its first robotic landing on the Moon in the second half of 2021. On its maiden mission, Nova-C will carry 5 NASA CLPS payloads to the lunar surface and transmit scientific data back to Earth during 13.5 days of activity on the moon.

FOR MORE INFORMATION:

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The information in this press release is such that AAC Clyde Space AB shall announce publicly according to the EU Regulation No 596/2014 on market abuse (MAR). The information was submitted for publication, through the agency of the contact person set out above, at 09:30 CET on 27 February 2020.

ABOUT AAC CLYDE SPACE

AAC Clyde Space offers turnkey solutions and services from mission design to on-orbit operations, including reliable customizable satellite platforms in the range of 1 to 50 kg and a full range of subsystems for cube and small satellites. With unrivalled flight heritage and end-to-end service, AAC Clyde Space enables customers to reach their mission goals through a single, trusted point of contact.

AAC Clyde Space's shares are traded on Nasdaq First North Premier Growth Market. Erik Penser Bank AB, e-mail certifiedadviser@penser.se, telephone +46 8 463 83 00, is the Certified Adviser.