



PRESS RELEASE, 17 August 2022

Ester Foundation in partnership with MTI Investment's newly established advisory arm announces the launch of an accelerator program for female immigrant entrepreneurs

STOCKHOLM, SWEDEN – MTI Investment SE (MTI) announces today that it will support Ester Foundation by running an accelerator program for female immigrant entrepreneurs.

Ester Foundation in partnership with MTI Investment's advisory arm will during the period 2022 - 2023 run an accelerator program for female immigrant entrepreneurs looking to scale up their ventures. MTI is providing support in regards to designing and implementing the accelerator program through its advisory unit. The program is a unique opportunity for ten to twelve female entrepreneurs to participate in a tailor-made venture-building program. Each participant will receive access to a team of mentors that have been chosen based on the specific needs of that particular company. More information on the program and the application form is available at <https://stiftelsenester.se>.

MTI Investment's CEO Pontus Engström says: "Ester Foundation and MTI are committed to supporting entrepreneurs from underrepresented groups so that they can successfully scale up their ventures. Through our vast experience in venture building we know that many entrepreneurs possess impressive domain expertise, but often lack knowledge in regards to e.g. marketing, law, and finance that are key to successfully scaling their businesses. The accelerator program that we have co-developed with Ester Foundation will alleviate the aforementioned challenges by providing personalized actionable advice and support. It is our hope and intention to discover talented East African diaspora entrepreneurs, who are building ventures in East Africa. This initiative also pairs well with the recently announced collaboration with Techbridge in Nairobi."

Ester Foundation has secured funding for the accelerator program and entered a partnership with MTI. MTI's advisory arm will offer acceleration and consulting services, leveraging the extensive know-how among the management team in running accelerator programs and providing growth coaching to entrepreneurs.

MTI Investment has since 2014 focused on venture-building in East Africa, and has a portfolio of companies operating in waste management, construction, and dairy. MTI Investment was recently listed on Nasdaq First North.

The Ester Foundation is an award-winning non-profit foundation established in 2012. The foundation provides support to foreign-born women who want to develop as entrepreneurs and is sponsored by the Wallenberg Foundation among others.



Certified Adviser

The Company's Certified Adviser is Mangold Fondkommission AB which can be reached at 08-5030 1550 and by e-mail ca@mangold.se.

For additional information

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About MTI Investment

MTI Investment SE is a Nordic investment and venture building company, founded in 2014 by a team with extensive experience from emerging markets with the aim of investing in East African small and medium-sized enterprises ("SME") with high value-adding potential. The Company is active in the expansive East African market, and by being a long-term and active owner, MTI Investment helps its portfolio companies grow faster and become more profitable. The Company invests primarily in innovative and scalable companies that have the potential for a significant positive impact on society.