

Wyld Networks receives purchase order from global satellite operator Eutelsat S.A.

Wyld Networks has signed a contract with Eutelsat S.A., one of the world's leading satellite operators. Eutelsat has placed a purchase order worth SEK 900,000 for five satellite IoT test terminals.

Only 15% of the world's surface is covered by terrestrial wireless networks. With the expansion of the Internet of Things (IoT), in sectors as diverse as transport, oil and gas, and agriculture, business-critical information from tens of millions of IoT sensors will need to be sent from the 85% of the world's surface that are not served by terrestrial networks.

Eutelsat's fleet of Low Earth Orbiting (LEO) satellites, called ELO (Eutelsat LEO for Objects), will offer global IoT coverage enabling sensors to transmit data, irrespective of their location, demonstrating the fundamental complementarity between terrestrial networks and satellite technology.

Wyld Networks will deliver five satellite test terminals in Q4 2021, in addition to those delivered in Q2 2021, that support both satellite and terrestrial LPWA (low-power wide-area network) connectivity as part of the test phase of the Eutelsat ELO programme.

"We are very pleased to be partnering with Eutelsat in this exciting programme. They are a leading global satellite operator and a key partner for us to bring our innovative product to the market," said Alastair Williamson, CEO of Wyld Networks. "There is a substantially growing demand for affordable satellite IoT connectivity in multiple markets from agriculture, utilities, maritime and the environment, which is supported by a Rethink Research report predicting that 30.3 million satellite IoT terminals will be deployed by 2025¹.

¹) <https://rethinkresearch.biz/articles/nanosats-and-new-use-cases-will-propel-satellite-iot-to-5-9bn-by-2025/>

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This information is such that Wyld Networks AB is obliged to make public pursuant to the EU Market Abuse Regulation (EU No 596/2014). The information was submitted for publication, through the agency of the contact person above, at 09:00 CET on 28 September 2021.

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About Wyld Networks AB

Wyld Networks develop and sell innovative wireless technology solutions that enable affordable connectivity anywhere in the World, addressing the problems for businesses and people regarding the lack of global mobile network coverage. The solutions are mainly targeted to wireless connectivity for the Internet of Things (IoT) and people.

Wyld Networks Ltd was formed in Cambridge, UK in 2016 and is a wholly owned subsidiary of Wyld Networks AB.

The Wyld Networks share (WYLD) is traded on the Nasdaq First North Growth Market. Certified Adviser is Mangold Fondkommission AB (tel +46 8-5030 1550, email ca@mangold.se).

Read more on www.wyldnetworks.com