



AAC Clyde Space wins SEK 23.8 M US order

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AAC Clyde Space has won an order for satellite subsystems valued at USD 2.3 M (approx. SEK 23.8 M) from a US development company supplying spacecraft and other multi-mission systems.

The US company will integrate the subsystems on satellites for several new development programs. The order has been preceded by a smaller order on subsystems for tests on ground. The subsystems will be delivered in several batches, starting in the second quarter of 2023 with the last delivery in the fourth quarter of 2023.

The US company develops technology solutions for space for a variety of customers, with their headquarters in California. The company has 15 000 employees worldwide with annual revenue of 2.8 BUSD for 2021.

“These are state-of-the art subsystems developed to offer satellite operators both the capabilities and reliability required to operate efficiently in a complex space environment. Winning this order is the result of the strong competitiveness of AAC Group’s products in small satellite technology and a milestone for us” says **AAC Clyde Space CEO Luis Gomes**.

FOR MORE INFORMATION:

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The information in this press release is such that AAC Clyde Space AB (publ) shall announce publicly according to the EU Regulation No 596/2014 on market abuse (MAR). The information was submitted for publication, through the agency of the contact person set out above, at 13:15 CET on 1 February 2023.

ABOUT AAC CLYDE SPACE

AAC Clyde Space specialises in small satellite technologies and services that enable businesses, governments together three divisions:

Space Data as a Service – delivering data from space directly to customers

Space missions – turnkey solutions that empower customers to streamline their space missions

Space products and components – a full range of off-the-shelf and tailor-made subsystems, components and sensors

AAC Clyde Space aims to become a world leader in commercial small satellites and services from space, applying advances in its technology to tackle global challenges and improve our life on Earth.

The Group’s main operations are located in Sweden, the United Kingdom, the Netherlands, South Africa and the USA, with partner networks in Japan and South Korea.

AAC Clyde Space’s shares are traded on Nasdaq First North Premier Stockholm. Erik Penser Bank AB, e-mail certifiedadviser@penser.se, telephone +46 8 463 83 00, is the Certified Adviser. The share is also traded on the US OTCQX- market under the symbol ACCMF.