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## PRESS RELEASE

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# Segulah becomes majority owner in NVBS Rail

Segulah Fund V has entered into an agreement to acquire a majority shareholding in NVBS Rail AB, to support the Company in its continued growth journey. NVBS founders David and Daniel Skalin as well as minority shareholders will retain a significant shareholding in the Company.

NVBS, founded in 2012 by the brothers David and Daniel Skalin, is a Swedish rail infrastructure business with a full-service offering for rail-related projects and rail maintenance, headquartered in Stockholm, Sweden. The Company has ca. 100 employees. It serves customers in both the public and private sectors, generating revenues of ca. MSEK 330 in 2019.

*"We look forward to continue our growth trajectory together with Segulah and taking the next step in our development, continuing to deliver services of highest quality to our clients",* says David Skalin, CEO and co-founder of NVBS.

*"NVBS has demonstrated strong growth in the past years and with its full-service offering reached an attractive market position. With the underlying long-term structural growth in the rail market it is an investment that fits very well with Segulah's strategy and we look forward to continue developing the business together with the founders and their team",* says Marcus Planting-Bergloo, Managing Partner at Segulah Advisor AB.

The acquisition will be the tenth investment for Segulah Fund V.

**For further information, please visit [www.nvbs.se](http://www.nvbs.se), [www.segulah.com](http://www.segulah.com) or contact:**

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*Segulah, whose mission statement reads "We invest in the backbone of modern society", is a private equity firm focused on mid-market buyouts in the Nordic region. To ensure long term structural growth we invest, with sustainability in focus, along three major themes: "Modernization & Automation of Industry", "Digital Business Efficiency" and "Smart Urbanization & Infrastructure Renewal". Our business model builds on active ownership where we add capital, industrial competence and strategic focus. Segulah Advisor AB is the exclusive investment advisor to the funds Segulah III, Segulah IV and Segulah V.*