

Press release
Stockholm, 13 May 2020

Annual report for 2019 published

Petrosibir's Annual report for 2019 is available as of today 13 May 2020 on the company's website www.petrosibir.com. A PDF of the report is attached to this press release.

For more information, please contact:

Pavel Tetyakov, CEO, +46 8 407 1850

Gunnar Danielsson, deputy CEO and CFO, +46 70 738 0585

www.petrosibir.com

About Petrosibir

Petrosibir is a Swedish company focused on exploring and developing concessions in Russia. The company holds licences in the Russian republics of Bashkiriya and Komi. Petrosibir's 2P oil and gas reserves amount to 35 million barrels of oil equivalent. The Petrosibir share is traded on the OTC-list at beQuoted under the symbol PSIB-B.

This is an English translation of the Swedish original. In case of discrepancies, the Swedish original shall prevail.