

Press release, Stockholm 10 December 2021

## **Report from extraordinary general meeting in Urb-it on 10 December 2021**

**Urb-it AB (publ) held an extraordinary general meeting on Friday 10 December 2021, where the following main resolution was passed.**

For more information on the resolutions, please see the notice of the extraordinary general meeting and the complete proposals for resolutions, which are available at the company's website, [www.urb-it.com](http://www.urb-it.com).

### **Approval of the board of directors' resolution on directed share issue**

The meeting approved the board of directors' resolution of 19 November 2021 on a directed issue of a maximum of 21,590,909 shares to Ingka Investments Ventures Europe B.V. The subscription price in the share issue amounted to SEK 4.40 per share and the share issue will increase the company's share capital by a maximum of SEK 2,647,136.682455. The reason for not applying the shareholders' pre-emption rights is that the company receives a new large shareholder with capacity to support the company's continued growth journey, both financially and with its knowledge and experience. In addition, the proceeds from the share issue further strengthen the company's financial position and give the Company increased flexibility to seize the opportunities for continued growth that the Company has identified to the market.

### **For further information, please contact:**

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*This information was submitted for publication through the agency of the contact person set out above on 10 December 2021 at 10:00 CET.*

### **About Urb-it AB (publ)**

Urb-it is a rapidly growing sustainable logistics platform, with a vision to transform urban logistics - one delivery at a time. We deliver urban logistics services that create a positive impact on society & the environment. We partner with the logistics sector and brands to deliver the last mile sustainably and efficiently in urban locations across Europe.

Our customer-centric last mile delivery services are conducted by our couriers on foot, bike and our e-cargo fleet. This reduces noise pollution, air pollution and congestion - creating healthier communities. We are a B Corp certified business, meaning we meet and have committed to the highest verified standards of social and environmental performance. In 2021 we operate in nine cities and urban locations in two of Europe's largest e-commerce markets, France & the UK. Founded in 2014, Urb-it is a Swedish entrepreneurial company headquartered in Stockholm and listed on Nasdaq First North Growth Market. Find out more at [urb-it.com](http://urb-it.com).

The company's Certified Adviser is Mangold Fondkommission AB with phone number +46 8 503 015 50 and e-mail [CA@mangold.se](mailto:CA@mangold.se).