

Press Release

SMART VALOR AG, Switzerland

March 29, 2022

SMART VALOR and Swiss-based Dukascopy Bank partner on trading and custody of digital assets

SMART VALOR AG (“SMART VALOR”), the first full-service digital asset exchange and investment platform operating under the regulation of Switzerland and Liechtenstein, has partnered with Switzerland-based Dukascopy Bank. The partnership will provide the clients of Dukascopy with the possibility to buy, sell and trade 176 digital assets pairs in an easy and secure way, giving them access to blockchain protocols, (DeFi) Decentralized Finance assets, metaverse assets and cryptocurrencies.

At the current stage the parties have finished mutual onboarding and technical implementation connecting their systems through APIs. The service will be made available to the customers of Dukascopy Bank during Q2 2022.

“As digital assets quickly evolve into the fastest growing alternative asset class, we are observing a growing interest from the side of traditional financial institutions to offer digital assets to their customers. Our new B2B offering “Crypto-as-a-Service” is aimed at helping banks and fintech companies to significantly reduce time-to-market and save investment costs. As a fully compliant, registered exchange and custodian, we provide our partners with regulatory coverage and ensure compliance procedures are carried out in accordance with the EU AML Directive”, said Olga Feldmeier, Board Chairman and co-founder of SMART VALOR.

Dukascopy is a Swiss innovative online bank based in Geneva, providing internet based and mobile trading services (with focus on foreign exchange, bullion and CFD), banking and other financial services through proprietary technological solutions.

“In recent years, Dukascopy Bank has greatly advanced in its crypto services offering for retail, corporate and institutional clients. Further development in the crypto domain has taken a firm place in the long-term strategy of the Bank. In this context, Dukascopy is making an explicit endeavor to establish new partnerships with strong Swiss and non-Swiss fintech companies. We are very pleased to start cooperating with SMART VALOR and see great potential for us and for our clients. The Bank also intends to list its own token Dukascoin on the SMART VALOR exchange”, says Dr Andre Duka, CEO of Dukascopy Bank.

This information is information that SMART VALOR AG is obliged to disclose in accordance with the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out below, at 2022-03-29 at 19.15 CET.

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About SMART VALOR

SMART VALOR is a Swiss company which acts as trusted gateway to digital assets and blockchain technology for investors and institutions. It operates a publicly accessible digital asset exchange, custody and asset management and offers its technology as Crypto-as-a-Service to financial institutions. SMART VALOR was one of the first crypto companies to receive a financial intermediary status in Switzerland in 2018. In 2020, the FMA approved SMART VALOR as an exchange and custodian under the Blockchain Act of Liechtenstein, one of the most advanced regulatory frameworks in Europe today. SMART VALOR became the first digital asset exchange in Europe listed on Nasdaq First North. Its shares are listed as SDRs (Swedish depositary receipts) on Nasdaq Stockholm First North, Growth Market.