

Wyld Networks announce partnership with PecSmart to deploy Wyld Connect in Brazil

PecSmart's innovation in grain storage and processing unit monitoring to include satellite connectivity with Wyld Networks terminals and data service. PecSmart are initially targeting 8,000 Wyld Connect terminals representing approximately SEK 40 million to facilitate connectivity with remote grain storage and processing units.

Available grain storage capacity in Brazil reached 192.2 million tonnes in the second half of 2022 as it continues to grow with its record-breaking crops, according to a report from the Brazilian Institute of Geography and Statistics (IBGE), the country's official data agency.

PecSmart are meeting this high demand by providing valuable inputs for the agro-industry in an automated way - both on farms and in grain storage and processing units. PecSmart facilitate operational management and combine data management with a focus on boosting productivity.

Wyld Networks satellite technology enables data collection even in the remote locations where much of Brazil's grain storage is located. Data is used to monitor volume and weight of silos as well as for obtaining daily consumption, planning feed loads and providing support in targeting nutritional strategies.

"We are excited to start this partnership with PecSmart to solve their remote data access issues for grain storage in Brazil," said Alastair Williamson, CEO of Wyld Networks. "Satellite IoT is now a critical requirement in the agricultural revolution in the region and Wyld are excited to meet this demand over the coming months and years."

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About Wyld Networks AB

Wyld Networks develop and sell innovative wireless technology solutions that enable affordable connectivity anywhere in the World, addressing the problems for businesses and people regarding the lack of global mobile network coverage. The solutions are mainly targeted to wireless connectivity for the Internet of Things (IoT) and people.

Wyld Networks Ltd was formed in Cambridge, UK in 2016 and is a wholly owned subsidiary of Wyld Networks AB. The Wyld Networks share (WYLD) is traded on the Nasdaq First North Growth Market. Certified Adviser is Mangold Fondkommission AB (tel +46 8-5030 1550, email ca@mangold.se).
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