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PRESS RELEASE

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SELATEK expands to Jönköping through the acquisition of Elmontage

Jönköping-based Elmontage Eklind o Löfgren AB ("Elmontage") joins SELATEK and further expands the Group's geographical presence in Småland. Elmontage, which has revenues of around SEK 30m and 20 employees, was founded in the 1940s and is a well-established full-service company within electrical installations. The current owners will remain in their respective operational roles and retain a significant shareholding in the Group.

"We are excited that Elmontage has chosen to become part of SELATEK. Elmontage is strategically well-positioned in Jönköping and will act as an enabler for the Group's future growth in the region. Elmontage's extensive service offering and longstanding customer relationships fit well into SELATEK's strategy." says Magnus Löfgren, CEO of SELATEK.

"We look forward to being part of SELATEK and taking the next step in our growth journey. It is exciting to take advantage of the collaboration opportunities within the Group and drive future growth in the region. Through our joint experiences and knowledge, we will develop our offering within electrical installations and increase value for our customers." says Peter Bolin and Lewi Hector at Elmontage.

SELATEK is a Swedish leading provider of security solutions, electrical installations and automation with a focus on sustainability and technology. The Group primarily operates in the greater Stockholm area and Southern Sweden and has c. 650 employees.

For further information, please visit www.selatek.se, www.segulah.com or contact:

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Segulah, whose mission statement reads "We invest in the backbone of modern society", is a private equity firm focused on mid-market buyouts in the Nordic region. To ensure long term structural growth we invest, with sustainability in focus, along three major themes: "Modernization & Automation of Industry", "Digital Business Efficiency" and "Smart Urbanization & Infrastructure Renewal". Our business model builds on active ownership where we add capital, industrial competence and strategic focus. Segulah Advisor is the exclusive investment advisor to the funds Segulah IV, Segulah V and Segulah VI.