

PRESS RELEASE

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Amplio divests SELATEK to IK Partners, representing a highly successful first exit for Amplio I

Amplio Private Equity, through the fund Amplio I, has entered into an agreement to sell its interest in SELATEK Holding AB (“SELATEK” or “the Group”) to the IK X Fund, a fund managed by IK Partners (“IK”), a leading European private equity firm.

Headquartered in Stockholm, Sweden, SELATEK is a technical installation platform, specialising in Security, Electrical, and Automation solutions across buildings, infrastructure and industrial environments, with a strong focus on security-sensitive operations. Established in 2022 after Amplio’s acquisition of Levinsgruppen in November 2021 and following an active buy-and-build with over 20 add-on acquisitions made, the Group brings together several local technical service providers across Sweden under a common structure.

SELATEK operates a decentralised model, where its subsidiaries retain strong local brands and customer relationships, while benefiting from shared resources, technical expertise and centralised support functions at the Group level. Through close collaboration within regional clusters, SELATEK is able to achieve a high degree of workforce flexibility and cross-sale opportunities. Operating across more than 30 locations in Southern and Central Sweden, the Group has over 900 full-time employees who serve a broad and loyal base of nearly 6,000 customers.

“We are excited to confirm the formation of this new partnership with IK, whose expertise in the Nordic Industrials sector will support our continued development through strategic acquisitions, operational improvement and increased efficiencies across our business lines. We would like to thank the team at Amplio for their support and guidance in recent years and are very much looking forward to the next chapter.”, says Magnus Löfgren, Group CEO, SELATEK.

“It has been a privilege to support SELATEK over the past four and a half years during which the business has delivered strong profitable organic growth of 13% per year. 23 add-on acquisitions and 6 greenfield establishments have resulted in close to 10x in both revenue and profitability growth since the acquisition in November 2021, making SELATEK a highly successful investment for Amplio I. We look forward to following SELATEK’s continued success and wish Magnus, his team and IK all the very best in their new partnership.”, says Marcus Planting-Bergloo, Managing Partner, Amplio Private Equity.

For further information, please visit www.amplio.se or contact:

Marcus Planting-Bergloo, Managing Partner, Amplio Private Equity, +46 70 229 11 85, planting@amplio.se

Anton Cederling, Investment Manager, Amplio Private Equity, +46 70 496 47 43, cederling@amplio.se

Established in 2024 by the former Segulah team, Amplio is a Swedish private equity firm specializing in the Nordic lower mid-market with a strong track record and long experience of developing companies in close cooperation with skilled entrepreneurs, business leaders and industrial experts. Amplio has a distinct sector focus on Business Services and IT & Technology Services, combined with strong buy-and-build focus. To ensure long term structural growth we invest, with sustainability in focus, into markets fuelled by three major themes: ‘Sustainable Solutions’, ‘Digital Business Efficiency’ and ‘Smart Urbanisation’.