



Stockholm February 21, 2024

Year-end report for the full year (January – December) 2023

The Board of Directors of Arctic Minerals AB (publ) (“Arctic Minerals”, the “Company” or the “Parent company” and together with its subsidiaries the “Group”) (the “Board”) hereby submits Year-end report for the full year January – December 2023.

Second half year (July – December) 2023

- After the period ending, the Directorate of Mining for Norway (“DMF”) has granted Arctic Minerals a prolongation of its extraction permits at the *Bidjovagge* gold-copper project in Norway. This means that all Arctic Minerals' extraction permits in *Bidjovagge* now are valid until December 2028.
- Profit after tax for the period was MSEK -5.3 (-11.6).
- Earnings per share for the period amounted to SEK -0.03 (-0.08).
- Cash and bank position amounted to MSEK 4.6 (5.6) at end of period.

Full year (January – December) 2023

- Profit after tax for the period was MSEK -11.3 (-18.9).
- Earnings per share for the period amounted to SEK -0.07 (-0.13).

Significant events during the second half of 2023

- On July 4, 2023 Arctic Minerals announced, through a press release, the outcome of the directed set-off issue that was resolved by the Annual General Meeting. The directed set-off issue was fully subscribed for a total amount of approximately MSEK 2.5.

Significant events after the period ending

- On January 18, 2024 Arctic Minerals announced that the Directorate of Mining for Norway (“DMF”) had granted the Company a prolongation of its extraction permits at the *Bidjovagge* gold-copper project in Norway. This means that all Arctic Minerals' extraction permits in *Bidjovagge* now are valid until December 2028.

Certified Advisor

UB Corporate Finance Oy in Helsinki, Finland, (www.unitedbankers.fi) is the Company's Certified Adviser on Nasdaq First North Growth Market, Stockholm.

Other

The Company's shares are listed on Nasdaq First North Growth Market, Stockholm under the trade designation "ARCT".

For further information

see the Company's website at www.arcticminerals.se or contact:

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About Arctic Minerals

Arctic Minerals is a Nordic mineral exploration company exploring for copper, gold and battery metals in the Nordics.

The information was submitted for publication, through the agency of contact person set out above, at 08.30 p.m. CET on 21 of February, 2024.