



INVESTING IN THE WINNERS OF TOMORROW

PRESS RELEASE

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Francks Kylindustri continues the expansion in Denmark through the acquisition of NH3 Kølegruppen

Francks Kylindustri strengthens the position in Denmark through the acquisition of NH3 Kølegruppen. Founded in 2001 and headquartered in Hanstholm, NH3 Kølegruppen specialises in installation and service of cooling systems and heat pumps. The current owners will remain operational in the company.

"We are happy to welcome NH3 to Francks Kylindustri. NH3 will add valuable competence, experience, and capacity as well as strengthen Franck's presence on Jutland. It is very exciting to continue the future journey together when we now further expand our platform in Denmark." says Magnus Detterholm, CEO of Francks Kylindustri.

"We are looking forward to becoming a part of Fracks and to leverage our joint base of expertise, experience, and synergies to accelerate our growth in the expansive Jutland region" says Bent Boesen & Magnus Kamstrup, Owners of NH3.

Francks Kylindustri is the leading Nordic industrial and commercial cooling specialist with 45+ offices and ~575 employees across Sweden, Norway and Denmark.

For further information, please visit <u>www.francksref.com</u>, <u>www.amplio.se</u> or contact:

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Established in 2024 by the former Segulah team, Amplio is a Swedish private equity firm specializing in the Nordic lower mid-market with a strong track record and long experience of developing companies in close cooperation with skilled entrepreneurs, business leaders and industrial experts. Amplio has a distinct sector focus on Business Services and IT & Technology Services, combined with strong buy-and-build focus. To ensure long term structural growth we invest, with sustainability in focus, into markets fuelled by three major themes: 'Sustainable Solutions', 'Digital Business Efficiency' and 'Smart Urbanisation'.