



ÅAC Microtec enters into collaboration agreement with QinetiQ Space

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ÅAC Microtec and the aerospace company QinetiQ Space have entered into a collaboration agreement where QinetiQ can offer ÅAC's satellite platforms, subsystems and space services to the market. The collaboration opens up new market opportunities for both companies.

QinetiQ Space will be able to offer ÅAC's platform range of 1 to 50 kg satellite platforms. The agreement takes the form of a "Memorandum of Understanding" (MOU) that provides a framework within which specific terms for each potential opportunity will be set. It has been triggered by the fact of identified specific opportunities.

- *This is a strategic collaboration for ÅAC that enables us to reach out to a wider market through the QinetiQ network. Entering into a collaboration with well renowned and highly regarded QinetiQ Space is also a seal of quality for our proven and reliable product range, says Alfonso Barreiro, CEO ÅAC Microtec.*

QinetiQ Space, <https://www.qinetiq.com/What-we-do/Space>, is one of Europe's leading space system integrators, demonstrating applications that have never been implemented before. QinetiQ Space builds, launches and operates complex space infrastructure and its technical expertise and unique technologies enable to deliver flexible and customised solutions. Notably, QinetiQ Space is to date the main supplier of small satellites to the European Space Agency.

FOR MORE INFORMATION:

Please visit: www.aacmicrotec.com or contact:

Chairman of the board Rolf Hallencreutz, investor@aacmicrotec.com

CEO Alfonso Barreiro, investor@aacmicrotec.com

ABOUT ÅAC MICROTEC

ÅAC and its subsidiary Clyde Space, specializes on small satellites. The group offers a full turnkey mission service from design to on-orbit operations including reliable platforms in the range of 1 to 50 Kg; customizable to suit our customers' requirements. The end-to-end service package enables customers to reach their mission goals with a single, trusted point of contact. The group also supplies a full range of subsystems for cube satellites and small satellites.

The ÅAC Microtec share is traded on Nasdaq First North Stockholm. G&W Fondkommission, telephone +46 8 503 000 50, is the Certified Adviser.